

Chapter 3: Country Data Tables

This chapter presents detailed data on the component variables used in constructing the EFW index for the 127 countries included in this study. For each country, we present the overall EFW index rating and the ranking of that country for the years 1980, 1985, 1990, 1995, 2000, 2001, 2002, and 2003. Like all the scores in the index, these are values out of 10; 10 is the highest possible score and zero (0) is the lowest.

In the first column, titles in bold-face indicate the five areas of economic freedom that are combined to generate an overall score. The cells to their right give the scores (out of 10) for that particular area for each year.

Underneath each area title are the titles of the components that are combined to generate that particular area's score. In these rows are the scores (out of

10) for each year for which there are data available. In parentheses beside some scores are the actual data used to derive that particular component rating. The top row under the years shows the country's summary rating for each year and, in parentheses, its overall rank. The summary score is rounded to one decimal place for the country ranking.

A more complete description of each component, including the methodology used to calculate the ratings, can be found in the Appendix 1: Explanatory Notes and Data Sources (page 173).

Values are calculated back to 1970 but data for 1970 and 1975 are omitted from the tables due to limited space. The full data-set is available on-line at:

<http://www.freetheworld.com/>.

Analytic software tool

Global Economic Software has developed a software research tool that aids the analysis of relationships between economic freedom and factors such as economic growth, poverty reduction, longevity, literacy, and health, among others. This tool incorporates all data from the *Economic Freedom of the World* and provides for collaborative exchange of data-sets created by other researchers. These extended data-sets are excellent for producing correlative graphs, such as Economic Freedom versus Foreign Trade. More information is available at <http://www.globaleconomicsoftware.com>.

Algeria

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	3.9 (95)	4.0 (95)	3.5 (108)	3.8 (118)	4.3 (120)	4.5 (120)	4.4 (121)	4.6 (121)
1. Size of Government	2.3	2.3	2.6	4.4	3.9	4.2	4.1	3.6
A. Government Consumption	4.6 (24.2)	4.5 (24.7)	5.2 (22.3)	5.3 (22.0)	4.5 (24.6)	4.5 (24.6)	4.2 (25.7)	4.0 (26.4)
B. Transfers and Subsidies				7.8 (8.4)	7.2 (10.6)	8.0 (7.8)	8.0 (7.8)	6.8 (12.3)
C. Government Enterprises and Investment	0.0 (34.6)	0.0 (55.8)	0.0 (57.6)	0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	3.8	3.5	3.5	3.7	2.9	2.9	2.7	2.7
A. Judicial Independence							3.0	3.2
B. Impartial Courts				3.6	3.8	3.8	3.7	3.8
C. Protection of Intellectual Property							3.5	3.2
D. Military Interference				0.0	0.0	0.0	0.0	0.0
E. Integrity of Legal System				7.0	3.3	3.3	3.3	3.3
3. Access to Sound Money	4.9	6.2	4.5	4.1	5.8	5.7	5.9	6.8
A. Growth of Money Supply	6.9 (15.5)	7.3 (13.4)	9.3 (3.4)	8.1 (9.4)	7.9 (10.3)	7.8 (11.0)	8.1 (9.3)	8.1 (9.3)
B. Inflation Variability	7.7 (5.8)	8.3 (4.2)	5.5 (11.2)	4.1 (14.8)	5.2 (12.0)	5.8 (10.5)	5.6 (10.9)	9.4 (1.5)
C. Recent Annual Inflation	4.9 (25.7)	9.1 (4.6)	3.1 (34.4)	4.3 (28.5)	9.9 (0.3)	9.2 (4.2)	9.7 (1.4)	9.5 (2.6)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	4.7	3.9	3.7	4.0	5.8	5.5	5.6	5.6
A. Taxes on International Trade	7.7	5.7	5.1	3.7	4.9	5.1	5.2	5.2
(i) Taxes as Percentage of Exports and Imports				3.6 (9.6)	6.4 (5.5)	5.6 (6.7)	4.9 (7.6)	4.9 (7.6)
(ii) Mean Tariff Rate	7.7 (11.7)	5.7 (21.7)	5.1 (24.6)	5.4 (22.9)	5.1 (24.6)	5.5 (22.4)	6.2 (18.8)	6.3 (18.4)
(iii) Variability of Tariff Rates				2.2 (19.6)	3.4 (16.5)	4.3 (14.3)	4.3 (14.3)	4.3 (14.3)
B. Regulatory Trade Barriers							5.6	5.8
(i) Hidden Import Barriers							4.5	4.7
(ii) Costs of Importing							6.8	7.0
C. Size of Trade Sector	7.4	5.6	5.1	5.9	6.3	5.7	5.9	6.0
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	0.0	7.8	7.0	8.1	8.1
E. Restrictions on Capital Markets	0.0	0.0	0.0	2.0	1.7	1.7	3.3	3.1
(i) Access to Foreign Capital							5.8	5.4
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	2.0	1.7	1.7	0.8	0.8
5. Regulation of Credit, Labor and Business			3.1	2.9	3.2	4.2	3.8	4.2
A. Regulation of Credit Markets	0.0	0.0	0.9	0.5	0.6	4.0	4.7	4.7
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Competition from Foreign Banks							6.0	6.0
(iii) Extension of Credit to Private Sector			1.7	1.4	1.8	2.0	2.7	2.7
(iv) Avoidance of Negative Real Interest Rates				0.0	0.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							3.4	3.6
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing							4.0	4.3
(iii) Collective Bargaining							5.2	5.5
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	5.0	5.0	1.0	1.0	1.0	1.0	1.0	1.0
C. Regulation of Business							3.4	4.2
(i) Price Controls			2.0	2.0	4.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses							1.5	2.7
(iii) Time Spent with Government Bureaucracy							2.8	5.5
(iv) Ease of Starting a New Business							3.8	3.7
(v) Irregular Payments to Government Officials							4.7	5.3

Argentina

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	4.3 (86)		3.9 (99)		4.8 (84)		6.7 (39)		7.2 (28)		6.5 (55)		6.0 (80)		5.8 (94)	
1. Size of Government	6.1		5.2		6.7		7.7		7.8		7.9		7.7		7.8	
A. Government Consumption	6.9	(16.5)	7.9	(13.0)	8.5	(11.0)	8.1	(12.6)	6.9	(16.6)	6.8	(17.0)	6.9	(16.5)	7.3	(15.3)
B. Transfers and Subsidies	7.5	(9.7)	6.9	(11.7)	8.2	(7.2)	7.3	(10.3)	7.2	(10.7)	7.0	(11.5)	7.0	(11.5)	7.0	(11.5)
C. Government Enterprises and Investment	4.0	(39.5)	4.0	(38.3)	6.0	(30.0)	8.0	(8.5)	10.0	(8.5)	10.0	(5.9)	10.0	(5.9)	10.0	(5.9)
D. Top Marginal Tax Rate	6.0		2.0		4.0		7.5		7.0		8.0		7.0		7.0	
(i) Top Marginal Income Tax Rate	6.0	(45)	2.0	(62)	7.0	(35)	9.0	(30)	8.0	(35)	8.0	(35)	7.0	(35)	7.0	(35)
(ii) Top Marginal Income and Payroll Tax Rate					1.0	(57)	6.0	(40)	6.0	(36-43)	8.0	(35)	7.0	(35)	7.0	(35)
2. Legal Structure and Security of Property Rights	4.2		4.6		6.0		5.5		5.4		3.6		3.2		3.3	
A. Judicial Independence							3.9		3.2		1.0		1.3		1.8	
B. Impartial Courts							4.2		5.2		1.4		1.7		2.0	
C. Protection of Intellectual Property							4.6		3.7		2.5		3.2		2.5	
D. Military Interference							7.7		6.7		6.7		6.7		6.7	
E. Integrity of Legal System							7.0		8.3		6.7		3.3		3.3	
3. Access to Sound Money	2.5		2.5		2.5		6.6		9.7		9.5		7.0		6.0	
A. Growth of Money Supply	0.0	(150.0)	0.0	(295.2)	0.0	(515.6)	7.1	(14.7)	9.5	(-2.5)	8.5	(-7.6)	8.9	(5.7)	7.1	(14.3)
B. Inflation Variability	0.0	(119.8)	0.0	(208.3)	0.0	(1198.8)	0.0	(52.4)	9.5	(1.2)	9.5	(1.2)	4.4	(14.1)	4.5	(13.6)
C. Recent Annual Inflation	0.0	(92.0)	0.0	(620.8)	0.0	(2064.2)	9.2	(3.9)	9.8	(-0.9)	9.8	(-1.1)	4.8	(25.9)	7.3	(13.4)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		5.0	
4. Freedom to Exchange with Foreigners	4.4		2.9		4.3		7.0		6.4		6.1		6.8		6.8	
A. Taxes on International Trade	4.1		3.1		3.2		7.5		7.5		7.7		7.0		7.0	
(i) Taxes as Percentage of Exports and Imports	3.7	(9.5)	1.5	(12.7)	3.4	(9.9)	7.5	(3.7)	7.9	(3.1)	8.2	(2.7)	6.8	(4.7)	6.8	(4.7)
(ii) Mean Tariff Rate	4.4	(27.8)	4.6	(27.0)	5.9	(20.5)	7.9	(10.5)	7.5	(12.6)	7.7	(11.6)	7.1	(14.6)	7.1	(14.6)
(iii) Variability of Tariff Rates					0.3	(24.3)	7.0	(7.6)	7.0	(7.5)	7.1	(7.2)	7.1	(7.2)	7.1	(7.2)
B. Regulatory Trade Barriers							7.2		6.4		5.9		6.0		5.6	
(i) Hidden Import Barriers							7.2		6.2		5.1		5.0		4.5	
(ii) Costs of Importing									6.7		6.8		7.0		6.7	
C. Size of Trade Sector	0.0		1.1		0.0		0.7		1.4		1.0		5.1		4.9	
D. Official versus Black Market Exchange Rate	9.8		2.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		9.5		6.6		5.8		5.9		6.3	
(i) Access to Foreign Capital							9.1		9.3		9.3		8.8		8.8	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		10.0		3.8		2.3		3.1		3.8	
5. Regulation of Credit, Labor and Business	4.5		4.5		4.3		6.6		6.7		5.4		5.2		5.0	
A. Regulation of Credit Markets	4.4		4.2		3.7		7.9		7.7		7.4		6.9		6.8	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks							8.6		7.3		7.3		8.0		8.0	
(iii) Extension of Credit to Private Sector	8.3		7.6		6.1		7.6		6.9		6.4		3.3		3.0	
(iv) Avoidance of Negative Real Interest Rates	0.0		0.0		0.0		10.0		10.0		9.0		9.0		9.0	
(v) Controls on Interest Rates							8.4		9.1		9.1		9.1		9.1	
B. Regulation of Labor Markets	3.7		3.7		3.5		5.9		6.1		5.6		4.9		4.7	
(i) Impact of Minimum Wage							6.0		4.4		4.4		4.4		4.4	
(ii) Flexibility in Hiring and Firing					3.0		3.0		5.3		2.4		1.5		2.5	
(iii) Collective Bargaining	5.2		5.2		5.2		5.2		4.8		5.1		5.7		4.7	
(iv) Incentives from Unemployment Benefits	5.0		4.9		4.7		5.6		6.0		6.0		2.8		1.8	
(v) Military Conscription	1.0		1.0		1.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							6.0		6.4		3.3		3.8		3.4	
(i) Price Controls							8.0		8.0		3.0		3.0		1.0	
(ii) Administrative Obstacles for New Businesses							6.8		6.8		1.2		1.7		2.2	
(iii) Time Spent with Government Bureaucracy							6.7		7.5		5.0		6.5		5.5	
(iv) Ease of Starting a New Business							6.2		4.8		2.7		3.8		3.0	
(v) Irregular Payments to Government Officials							3.2		5.1		4.7		4.1		5.4	

Australia

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	6.9 (11)	7.2 (6)	7.3 (9)	7.8 (8)	8.0 (9)	7.9 (8)	7.9 (7)	7.8 (9)
1. Size of Government	5.1	4.9	5.4	5.7	6.2	6.1	6.2	6.2
A. Government Consumption	4.9 (23.2)	4.8 (23.8)	5.2 (22.3)	5.5 (21.4)	4.7 (24.1)	4.8 (23.7)	5.0 (23.0)	4.9 (23.2)
B. Transfers and Subsidies	7.4 (10.1)	6.9 (11.9)	7.2 (10.7)	6.3 (14.2)	7.1 (11.2)	6.7 (12.5)	6.7 (12.5)	6.8 (12.4)
C. Government Enterprises and Investment	6.0 (28.4)	6.0 (30.2)	6.0 (25.2)	7.0 (21.5)	10.0 (9.6)	10.0 (9.6)	10.0 (9.6)	10.0 (9.6)
D. Top Marginal Tax Rate	2.0	2.0	3.0	4.0	3.0	3.0	3.0	3.0
(i) Top Marginal Income Tax Rate	2.0 (62)	2.0 (60)	3.0 (49)	4.0 (47)	3.0 (47)	3.0 (47)	3.0 (47)	3.0 (47)
(ii) Top Marginal Income and Payroll Tax Rate			3.0 (49)	4.0 (48)	3.0 (49)	3.0 (49)	3.0 (49)	3.0 (49)
2. Legal Structure and Security of Property Rights	7.3	7.9	7.9	9.0	9.5	9.3	9.1	8.9
A. Judicial Independence				9.1	9.5	9.3	9.0	8.5
B. Impartial Courts				9.0	9.7	8.5	8.2	7.7
C. Protection of Intellectual Property				7.3	8.3	8.4	8.5	8.3
D. Military Interference				9.5	10.0	10.0	10.0	10.0
E. Integrity of Legal System				10.0	10.0	10.0	10.0	10.0
3. Access to Sound Money	8.9	9.3	9.0	9.4	9.4	9.3	9.2	9.3
A. Growth of Money Supply	8.3 (8.6)	9.4 (3.2)	7.6 (12.0)	8.4 (7.8)	9.2 (4.0)	8.9 (5.5)	8.1 (9.4)	8.1 (9.7)
B. Inflation Variability	9.4 (1.5)	9.1 (2.2)	9.2 (2.0)	9.7 (0.6)	9.4 (1.6)	9.4 (1.6)	9.4 (1.6)	9.6 (0.9)
C. Recent Annual Inflation	8.0 (9.8)	8.8 (6.1)	9.3 (3.3)	9.4 (2.9)	9.1 (4.5)	9.1 (4.4)	9.4 (3.0)	9.4 (2.8)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	6.6	7.2	7.5	7.5	7.8	7.7	7.6	7.5
A. Taxes on International Trade	7.4	7.6	6.5	7.7	8.5	8.4	8.3	8.3
(i) Taxes as Percentage of Exports and Imports	7.6 (3.6)	7.9 (3.2)	7.9 (3.1)	8.8 (1.8)	9.1 (1.3)	9.0 (1.5)	8.8 (1.8)	8.8 (1.8)
(ii) Mean Tariff Rate	7.1 (14.5)	7.3 (13.3)	7.2 (14.2)	8.4 (8.2)	8.8 (5.8)	8.9 (5.4)	8.8 (5.9)	8.8 (5.9)
(iii) Variability of Tariff Rates			4.3 (14.3)	6.0 (10.1)	7.4 (6.5)	7.4 (6.5)	7.4 (6.5)	7.4 (6.5)
B. Regulatory Trade Barriers				6.4	8.8	8.7	9.0	8.7
(i) Hidden Import Barriers				6.4	8.1	8.0	8.2	8.0
(ii) Costs of Importing					9.5	9.4	9.8	9.3
C. Size of Trade Sector	5.6	5.4	4.9	5.3	5.7	5.3	5.1	4.7
D. Official versus Black Market Exchange Rate	9.8	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	5.0	8.0	8.3	6.1	6.1	5.6	6.0
(i) Access to Foreign Capital				8.5	9.1	9.1	8.8	9.6
(ii) Restrictions on Foreign Capital Transactions	2.0	5.0	8.0	8.0	3.1	3.1	2.3	2.3
5. Regulation of Credit, Labor and Business	6.5	6.6	6.6	7.3	7.2	7.2	7.4	7.4
A. Regulation of Credit Markets	8.4	8.7	9.7	9.0	8.8	8.7	9.0	9.1
(i) Private Ownership of Banks	8.0	8.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				7.9	6.5	6.5	8.0	8.0
(iii) Extension of Credit to Private Sector	7.1	8.0	9.0	9.2	9.2	9.6	9.8	9.5
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	9.0	9.0	10.0
(v) Controls on Interest Rates				8.1	8.2	8.2	8.2	8.2
B. Regulation of Labor Markets			6.6	5.4	5.6	5.9	6.2	6.1
(i) Impact of Minimum Wage				3.6	4.5	4.5	4.5	4.5
(ii) Flexibility in Hiring and Firing			4.5	4.5	3.1	4.2	4.7	3.8
(iii) Collective Bargaining	5.2	5.2	5.2	5.2	5.5	6.0	6.2	6.5
(iv) Incentives from Unemployment Benefits				3.9	4.7	4.7	5.8	5.6
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business				7.5	7.3	6.9	7.0	6.8
(i) Price Controls			6.0	7.0	7.0	8.0	8.0	8.0
(ii) Administrative Obstacles for New Businesses					6.7	3.6	3.8	4.0
(iii) Time Spent with Government Bureaucracy				7.2	6.2	6.5	6.5	6.5
(iv) Ease of Starting a New Business				6.8	7.4	7.5	7.7	6.7
(v) Irregular Payments to Government Officials				9.2	9.0	8.9	9.0	9.0

Austria

Summary Ratings (Rank) ▶	1980		1985		1990		1995		2000		2001		2002		2003	
	6.4 (18)		6.4 (21)		6.8 (17)		7.0 (28)		7.5 (16)		7.6 (14)		7.5 (16)		7.7 (13)	
1. Size of Government	3.1		3.0		3.1		2.8		3.4		4.8		4.8		5.2	
A. Government Consumption	4.5	(24.8)	4.3	(25.2)	4.4	(25.0)	4.0	(26.4)	4.2	(25.9)	4.4	(25.0)	4.4	(24.9)	4.5	(24.7)
B. Transfers and Subsidies	4.1	(22.1)	3.8	(23.1)	4.0	(22.4)	3.3	(25.2)	3.6	(23.9)	2.9	(26.4)	2.7	(26.4)	2.7	(27.4)
C. Government Enterprises and Investment	2.0	(44.5)	2.0	(42.0)	2.0		2.0		4.0		10.0	(7.7)	10.0	(7.7)	10.0	(7.7)
D. Top Marginal Tax Rate	2.0		2.0		2.0		2.0		2.0		2.0		2.0		3.5	
(i) Top Marginal Income Tax Rate	2.0	(62)	2.0	(62)	4.0	(50)	4.0	(50)	4.0	(50)	4.0	(50)	4.0	(50)	4.0	(50)
(ii) Top Marginal Income and Payroll Tax Rate					0.0	(62)	0.0	(66)	0.0	(66)	0.0	(66)	0.0	(67)	3.0	(54)
2. Legal Structure and Security of Property Rights	8.0		7.9		8.3		8.8		9.3		8.9		8.6		8.8	
A. Judicial Independence							8.8		9.0		8.3		7.5		7.8	
B. Impartial Courts							7.7		9.0		7.9		8.0		8.3	
C. Protection of Intellectual Property							7.7		8.7		8.4		7.3		7.8	
D. Military Interference							10.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		10.0		10.0		10.0		10.0	
3. Access to Sound Money	8.4		8.4		9.6		9.5		9.6		9.6		9.7		9.6	
A. Growth of Money Supply	9.8	(1.0)	9.5	(2.3)	9.2	(4.0)	8.9	(5.4)	9.2	(4.1)	9.1	(4.6)	9.1	(4.5)	9.0	(4.8)
B. Inflation Variability	9.6	(0.9)	9.5	(1.2)	9.7	(0.6)	9.7	(0.8)	9.9	(0.3)	9.8	(0.5)	9.8	(0.5)	9.8	(0.5)
C. Recent Annual Inflation	9.0	(5.0)	9.4	(3.1)	9.3	(3.5)	9.6	(2.1)	9.5	(2.4)	9.5	(2.7)	9.8	(1.0)	9.7	(1.4)
D. Freedom to Own Foreign Currency	5.0		5.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	6.9		7.0		7.3		8.1		8.6		8.5		8.4		8.5	
A. Taxes on International Trade	8.6		8.8		7.9		8.7		9.2		9.0		9.1		9.2	
(i) Taxes as Percentage of Exports and Imports	9.5	(0.7)	9.6	(0.6)	9.5	(0.7)	9.9	(0.2)	9.8	(0.3)	9.8	(0.3)	9.9	(0.2)	9.9	(0.2)
(ii) Mean Tariff Rate	7.7	(11.6)	8.0	(10.0)	8.3	(8.7)	8.7	(6.7)	9.5	(2.4)	9.2	(3.9)	9.4	(3.1)	9.7	(1.4)
(iii) Variability of Tariff Rates					6.0	(10.1)	7.6	(5.9)	8.2	(4.4)	8.0	(4.9)	8.0	(4.9)	8.0	(4.9)
B. Regulatory Trade Barriers							8.1		9.2		8.8		8.7		8.8	
(i) Hidden Import Barriers							8.1		8.8		8.3		8.0		8.2	
(ii) Costs of Importing									9.5		9.2		9.4		9.5	
C. Size of Trade Sector	5.8		5.8		5.4		5.0		6.4		6.5		6.3		6.2	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		5.0		8.5		8.1		8.1		8.1		8.1	
(i) Access to Foreign Capital							9.0		9.3		9.3		9.2		9.2	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		5.0		8.0		6.9		6.9		6.9		6.9	
5. Regulation of Credit, Labor and Business	5.4		5.5		5.5		5.9		6.5		6.2		6.2		6.4	
A. Regulation of Credit Markets	7.0		7.6		7.5		6.9		8.4		8.4		8.4		8.4	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks							6.5		5.7		5.7		5.7		5.7	
(iii) Extension of Credit to Private Sector	7.9		7.8		7.4		7.3		8.1		8.3		8.3		8.3	
(iv) Avoidance of Negative Real Interest Rates	8.0		10.0		10.0		8.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							7.8		8.1		8.1		8.1		8.1	
B. Regulation of Labor Markets	4.6		4.6		4.6		4.3		3.9		4.2		3.8		4.0	
(i) Impact of Minimum Wage							4.6		4.6		4.6		4.6		4.6	
(ii) Flexibility in Hiring and Firing							4.8		3.1		3.9		4.0		4.2	
(iii) Collective Bargaining	4.5		4.5		4.5		4.5		3.5		4.5		2.8		3.3	
(iv) Incentives from Unemployment Benefits	4.4		4.4		4.2		4.5		5.2		5.2		4.4		5.1	
(v) Military Conscription	5.0		5.0		5.0		3.0		3.0		3.0		3.0		3.0	
C. Regulation of Business							6.4		7.3		5.9		6.4		6.7	
(i) Price Controls					5.0		8.0		8.0		7.0		7.0		8.0	
(ii) Administrative Obstacles for New Businesses									7.5		3.3		4.5		5.5	
(iii) Time Spent with Government Bureaucracy							6.5		7.4		6.0		6.3		6.0	
(iv) Ease of Starting a New Business							3.7		5.4		4.9		5.8		5.5	
(v) Irregular Payments to Government Officials							7.5		8.3		8.1		8.5		8.7	

Bahamas

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	6.4 (18)	6.3 (22)	6.2 (34)	6.3 (48)	6.5 (56)	6.5 (55)	6.5 (57)	6.7 (50)
1. Size of Government	7.7	7.2	7.3	7.9	7.5	7.5	7.5	7.5
A. Government Consumption	6.8 (16.9)	6.9 (16.5)	7.2 (15.6)	6.2 (18.9)	5.2 (22.4)	5.2 (22.4)	5.2 (22.4)	5.2 (22.4)
B. Transfers and Subsidies	10.0 (0.5)	10.0 (0.1)	9.9 (1.0)	9.6 (2.1)	8.9 (4.6)	9.0 (4.3)	9.0 (4.3)	9.0 (4.3)
C. Government Enterprises and Investment	4.0	2.0	2.0	6.0	6.0	6.0	6.0	6.0
D. Top Marginal Tax Rate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(i) Top Marginal Income Tax Rate	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)
(ii) Top Marginal Income and Payroll Tax Rate					10.0 (0)	10.0 (0)	10.0 (0)	10.0 (0)
2. Legal Structure and Security of Property Rights		5.7	5.7	5.2	6.3	6.3	6.3	7.6
A. Judicial Independence				5.0	5.0	5.0	5.0	
B. Impartial Courts				6.6	7.1	7.1	7.1	7.8
C. Protection of Intellectual Property				3.0	3.0	3.0	3.0	
D. Military Interference				7.3	10.0	10.0	10.0	10.0
E. Integrity of Legal System				4.1	6.7	6.7	6.7	6.7
3. Access to Sound Money	6.1	6.4	6.8	7.0	6.8	6.8	6.8	6.8
A. Growth of Money Supply	7.9 (10.3)	9.6 (2.2)	8.7 (6.6)	9.3 (3.3)	8.0 (10.2)	8.0 (10.2)	8.0 (10.2)	8.0 (10.2)
B. Inflation Variability	8.6 (3.5)	7.9 (5.3)	9.3 (1.7)	9.3 (1.6)	9.7 (0.9)	9.8 (0.5)	9.8 (0.4)	9.7 (0.7)
C. Recent Annual Inflation	8.0 (10.0)	8.3 (8.5)	9.4 (3.2)	9.4 (2.8)	9.7 (1.6)	9.6 (2.0)	9.6 (2.2)	9.4 (3.0)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	4.8	4.9	4.3	4.7	5.0	5.0	4.8	4.5
A. Taxes on International Trade	4.3	3.7	3.6	3.1	2.8	2.8	2.8	2.8
(i) Taxes as Percentage of Exports and Imports	4.6 (8.1)	3.8 (9.3)	3.6 (9.6)	3.1 (10.3)	2.7 (11.0)	2.7 (11.0)	2.7 (11.0)	2.7 (11.0)
(ii) Mean Tariff Rate	4.0 (29.8)	3.5 (32.3)			3.0 (35.0)	3.0 (35.0)	3.0 (35.0)	3.0 (35.0)
(iii) Variability of Tariff Rates								
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	5.4	4.8	2.5	2.4	2.4	2.4	2.4	2.4
D. Official versus Black Market Exchange Rate	6.0	7.8	7.4	9.6	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	1.5	1.5	0.8	0.8
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	1.5	1.5	0.8	0.8
5. Regulation of Credit, Labor and Business	7.0	7.3	6.7	6.7	6.8	6.8	6.7	7.0
A. Regulation of Credit Markets	8.6	9.4	9.3	9.4	9.5	9.5	9.4	9.5
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	7.9	8.1	7.9	8.2	8.5	8.6	8.3	8.4
(iv) Avoidance of Negative Real Interest Rates	8.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls			4.0	4.0	4.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Bangladesh

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	3.7 (98)	4.0 (95)	4.7 (90)	5.5 (79)	5.7 (93)	5.8 (88)	5.9 (84)	5.7 (96)
1. Size of Government	4.3	4.3	7.0	7.7	7.7	8.1	8.1	8.1
A. Government Consumption	9.9 (6.4)	10.0 (5.4)	10.0 (4.8)	10.0 (5.3)	10.0 (5.6)	10.0 (5.5)	10.0 (5.4)	10.0 (6.1)
B. Transfers and Subsidies						9.3 (3.2)	9.3 (3.2)	9.4 (2.6)
C. Government Enterprises and Investment	2.0 (44.4)	2.0 (46.6)	2.0 (47.1)	4.0 (34.0)	4.0 (32.0)	4.0 (30.0)	4.0 (30.0)	4.0 (30.0)
D. Top Marginal Tax Rate	1.0	1.0	9.0	9.0	9.0	9.0	9.0	9.0
(i) Top Marginal Income Tax Rate	1.0 (60)	1.0 (60)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
(ii) Top Marginal Income and Payroll Tax Rate			9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
2. Legal Structure and Security of Property Rights	2.5	2.5	2.4	5.0	3.5	3.0	3.2	2.7
A. Judicial Independence						3.7	3.2	2.7
B. Impartial Courts				3.9	4.2	2.6	2.8	2.5
C. Protection of Intellectual Property					2.0	1.9	1.8	1.8
D. Military Interference				5.3	3.3	3.3	5.0	5.0
E. Integrity of Legal System				7.0	3.3	3.3	3.3	1.7
3. Access to Sound Money	4.5	6.0	6.9	6.4	6.9	7.0	6.9	6.9
A. Growth of Money Supply	6.4 (18.0)	7.4 (13.1)	9.5 (2.7)	8.0 (10.0)	9.1 (4.6)	9.0 (5.2)	9.0 (4.8)	9.3 (3.6)
B. Inflation Variability	4.2 (14.4)	8.8 (3.1)	9.2 (2.1)	9.0 (2.4)	9.5 (1.4)	9.3 (1.6)	9.3 (1.6)	9.4 (1.4)
C. Recent Annual Inflation	7.3 (13.4)	7.8 (11.1)	9.0 (4.9)	8.7 (6.7)	9.2 (3.9)	9.8 (1.1)	9.3 (3.4)	8.9 (5.7)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	2.2	2.1	1.8	3.2	5.1	5.5	5.7	5.5
A. Taxes on International Trade	0.5	0.0	0.6	1.4	5.2	4.8	4.6	4.8
(i) Taxes as Percentage of Exports and Imports	1.1 (13.4)	0.0 (17.9)	1.9 (12.1)	4.3 (8.6)	5.3 (7.0)	4.1 (8.9)	3.5 (9.8)	4.1 (8.8)
(ii) Mean Tariff Rate	0.0 (99.9)	0.0 (86.0)	0.0 (102.2)	0.0 (81.2)	5.7 (21.6)	5.7 (21.6)	5.7 (21.6)	5.7 (21.6)
(iii) Variability of Tariff Rates			0.0 (50.4)	0.0 (26.1)	4.6 (13.6)	4.6 (13.6)	4.6 (13.6)	4.6 (13.6)
B. Regulatory Trade Barriers					4.7	5.9	6.0	5.8
(i) Hidden Import Barriers					4.7	4.5	4.8	4.7
(ii) Costs of Importing						7.2	7.3	7.0
C. Size of Trade Sector	2.4	2.4	0.0	1.8	2.7	3.5	3.7	2.7
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	4.4	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	2.9	3.3	4.4	4.4
(i) Access to Foreign Capital					5.9	5.9	8.0	8.0
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business	5.0	5.3	5.2	5.0	5.5	5.3	5.4	5.4
A. Regulation of Credit Markets	3.4	4.2	5.8	5.1	5.9	5.9	5.8	5.7
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	2.0	2.0	2.0	2.0
(ii) Competition from Foreign Banks					5.9	5.9	5.9	5.9
(iii) Extension of Credit to Private Sector	4.3	6.6	7.3	7.4	8.0	7.9	7.6	7.8
(iv) Avoidance of Negative Real Interest Rates	6.0	6.0	10.0	8.0	10.0	10.0	10.0	9.0
(v) Controls on Interest Rates					3.7	3.7	3.7	3.7
B. Regulation of Labor Markets					6.6	6.6	6.8	6.8
(i) Impact of Minimum Wage					4.6	4.6	4.6	4.6
(ii) Flexibility in Hiring and Firing					5.0	5.0	5.3	5.0
(iii) Collective Bargaining					6.6	6.8	7.3	7.5
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business					4.0	3.5	3.7	3.7
(i) Price Controls			0.0	0.0	0.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses					7.6	1.7	1.7	2.2
(iii) Time Spent with Government Bureaucracy					5.7	3.3	4.5	4.0
(iv) Ease of Starting a New Business					4.6	3.8	3.8	3.8
(v) Irregular Payments to Government Officials					1.9	2.5	2.3	2.3

Barbados

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.7 (41)		6.0 (33)		5.9 (42)		6.0 (65)		5.6 (97)		5.7 (91)		5.8 (89)		6.1 (78)	
1. Size of Government	5.8		5.4		5.9		6.1		4.7		3.9		3.8		3.8	
A. Government Consumption	6.1	(19.3)	4.5	(24.6)	4.7	(24.1)	5.1	(22.7)	4.6	(24.3)	4.2	(25.6)	4.0	(26.4)	4.0	(26.4)
B. Transfers and Subsidies	10.0	(0.2)	10.0	(0.0)	10.0	(0.5)	10.0	(0.0)								
C. Government Enterprises and Investment	6.0	(22.8)	6.0	(22.5)	6.0		6.0		6.0		4.0	(33.9)	4.0	(33.9)	4.0	(33.9)
D. Top Marginal Tax Rate	1.0		1.0		3.0		3.5		3.5		3.5		3.5		3.5	
(i) Top Marginal Income Tax Rate	1.0	(60)	1.0	(60)	4.0	(50)	5.0	(40)	5.0	(40)	5.0	(40)	5.0	(40)	5.0	(40)
(ii) Top Marginal Income and Payroll Tax Rate					2.0	(54)	2.0	(53)	2.0	(53)	2.0	(52)	2.0	(53)	2.0	(53)
2. Legal Structure and Security of Property Rights			5.7		5.7		4.6		5.2		6.6		6.6		8.3	
A. Judicial Independence							5.0		5.0							
B. Impartial Courts							6.3		7.6		7.6		7.6		7.7	
C. Protection of Intellectual Property							3.0		3.0							
D. Military Interference															10.0	
E. Integrity of Legal System							4.1									
3. Access to Sound Money	5.0		6.7		6.5		7.2		6.6		6.7		7.0		6.9	
A. Growth of Money Supply	6.9	(15.3)	8.8	(5.8)	8.6	(7.1)	9.3	(-3.4)	7.9	(10.5)	8.0	(10.2)	8.7	(6.3)	8.3	(8.3)
B. Inflation Variability	7.6	(6.0)	8.6	(3.5)	8.6	(3.4)	9.5	(1.3)	9.1	(2.3)	9.2	(2.1)	9.2	(1.9)	9.6	(0.9)
C. Recent Annual Inflation	5.5	(22.6)	9.2	(4.1)	8.9	(5.5)	10.0	(0.3)	9.5	(2.4)	9.5	(2.6)	10.0	(0.2)	9.7	(1.6)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners	5.7		5.4		4.8		5.3		5.1		5.0		5.1		4.8	
A. Taxes on International Trade	7.5		7.2		6.1		6.6		6.2		6.2		6.2		6.2	
(i) Taxes as Percentage of Exports and Imports	7.5	(3.7)	7.7	(3.4)	7.6	(3.6)	7.8	(3.3)								
(ii) Mean Tariff Rate			6.6	(17.0)			7.2	(14.1)	6.2	(19.0)	6.2	(19.0)	6.2	(19.0)	6.2	(19.0)
(iii) Variability of Tariff Rates					4.5	(13.7)	4.8	(13.1)								
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing																
C. Size of Trade Sector	4.8		3.9		1.7		2.4		1.2		0.6		1.1		1.1	
D. Official versus Black Market Exchange Rate	7.8		7.8		8.0		9.4		9.8		9.8		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(i) Access to Foreign Capital																
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor and Business	6.4		6.9		6.6		6.6		6.4		6.6		6.6		6.7	
A. Regulation of Credit Markets	7.2		8.4		8.2		8.2		7.7		8.3		8.2		8.1	
(i) Private Ownership of Banks	8.0		8.0		8.0		8.0		8.0		8.0		8.0		8.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector	7.6		7.1		6.7		6.6		7.1		6.9		6.7		6.4	
(iv) Avoidance of Negative Real Interest Rates	6.0		10.0		10.0		10.0		8.0		10.0		10.0		10.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring and Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																
(i) Price Controls					6.0		6.0		6.0		6.0		6.0		6.0	
(ii) Administrative Obstacles for New Businesses																
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																
(v) Irregular Payments to Government Officials																

Belgium

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	7.1 (8)	7.1 (8)	7.3 (9)	7.2 (23)	7.5 (16)	7.4 (17)	7.3 (19)	7.4 (20)
1. Size of Government	3.6	3.6	4.2	4.0	3.5	4.6	4.5	4.4
A. Government Consumption	5.4 (21.6)	5.8 (20.3)	6.4 (18.1)	6.2 (18.9)	3.5 (28.3)	3.5 (28.2)	3.5 (28.0)	3.1 (29.3)
B. Transfers and Subsidies	3.1 (26.0)	2.6 (27.6)	3.3 (25.0)	3.0 (26.3)	3.4 (24.9)	3.8 (23.2)	3.4 (24.6)	3.4 (24.6)
C. Government Enterprises and Investment	6.0 (26.8)	6.0 (25.3)	6.0 (27.0)	6.0	6.0	10.0 (8.6)	10.0 (8.6)	10.0 (8.6)
D. Top Marginal Tax Rate	0.0	0.0	1.0	1.0	1.0	1.0	1.0	1.0
(i) Top Marginal Income Tax Rate	0.0 (76)	0.0 (76)	2.0 (55-61)	1.0 (58-64)	2.0 (58-63)	2.0 (53-57)	2.0 (50-54)	2.0 (50-55)
(ii) Top Marginal Income and Payroll Tax Rate			0.0 (70)	1.0 (58-64)	0.0 (71)	0.0 (69-72)	0.0 (64-68)	0.0 (62-66)
2. Legal Structure and Security of Property Rights	7.8	7.9	8.3	7.5	8.3	7.8	7.7	7.9
A. Judicial Independence				5.8	7.3	6.2	6.7	7.5
B. Impartial Courts				6.4	8.2	6.6	6.2	6.2
C. Protection of Intellectual Property				6.9	7.6	7.8	7.2	7.5
D. Military Interference				8.5	10.0	10.0	10.0	10.0
E. Integrity of Legal System				10.0	8.3	8.3	8.3	8.3
3. Access to Sound Money	9.5	9.6	9.6	9.7	9.6	9.6	9.7	9.6
A. Growth of Money Supply	9.6 (1.9)	9.7 (1.6)	9.4 (2.9)	9.6 (1.9)	9.1 (4.5)	9.2 (4.0)	9.1 (4.4)	9.1 (4.7)
B. Inflation Variability	9.4 (1.6)	9.8 (0.6)	9.6 (1.0)	9.6 (0.9)	9.9 (0.2)	9.8 (0.4)	9.8 (0.4)	9.8 (0.4)
C. Recent Annual Inflation	9.2 (4.2)	8.8 (6.1)	9.4 (3.1)	9.7 (1.7)	9.5 (2.5)	9.5 (2.5)	9.7 (1.6)	9.7 (1.6)
D. Freedom to Own Foreign Currency	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	8.8	9.0	8.7	8.5	9.0	8.9	8.8	8.8
A. Taxes on International Trade	9.0	9.2	8.5	8.7	9.2	9.0	9.1	9.1
(i) Taxes as Percentage of Exports and Imports	9.8 (0.3)	9.8 (0.3)	9.7 (0.4)	9.7 (0.4)	9.8 (0.3)	9.8 (0.3)	9.9 (0.2)	9.9 (0.2)
(ii) Mean Tariff Rate	8.2 (8.8)	8.5 (7.5)	8.5 (7.4)	8.7 (6.7)	9.5 (2.4)	9.2 (3.9)	9.4 (3.1)	9.4 (3.1)
(iii) Variability of Tariff Rates			7.1 (7.2)	7.6 (5.9)	8.2 (4.4)	8.0 (4.9)	8.0 (4.9)	8.0 (4.9)
B. Regulatory Trade Barriers				8.3	8.9	8.9	8.9	8.7
(i) Hidden Import Barriers				8.3	8.2	8.2	8.2	7.8
(ii) Costs of Importing					9.5	9.6	9.6	9.5
C. Size of Trade Sector	6.6	7.6	7.0	6.4	7.8	7.5	7.3	7.1
D. Official versus Black Market Exchange Rate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	10.0	10.0	10.0	9.3	9.2	9.2	8.8	9.1
(i) Access to Foreign Capital				8.6	9.9	9.9	9.2	9.8
(ii) Restrictions on Foreign Capital Transactions	10.0	10.0	10.0	10.0	8.5	8.5	8.5	8.5
5. Regulation of Credit, Labor and Business	5.5	5.4	5.5	6.1	7.0	5.9	6.1	6.1
A. Regulation of Credit Markets	8.6	8.1	8.4	8.0	8.3	8.4	8.4	8.4
(i) Private Ownership of Banks	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks				7.9	8.0	8.0	8.0	8.0
(iii) Extension of Credit to Private Sector	5.8	4.3	5.2	5.0	5.2	5.6	5.9	5.8
(iv) Avoidance of Negative Real Interest Rates	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				7.0	8.3	8.3	8.3	8.3
B. Regulation of Labor Markets	3.5	3.5	3.6	4.9	5.0	4.9	4.5	4.7
(i) Impact of Minimum Wage				3.9	5.1	5.1	5.1	5.1
(ii) Flexibility in Hiring and Firing			3.8	3.8	3.1	3.0	1.5	2.3
(iii) Collective Bargaining	4.5	4.5	4.5	4.5	4.2	3.8	3.3	3.7
(iv) Incentives from Unemployment Benefits	3.0	3.0	3.3	2.6	2.7	2.7	2.5	2.6
(v) Military Conscription	3.0	3.0	3.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business				5.3	7.6	4.5	5.3	5.2
(i) Price Controls			2.0	5.0	6.0	5.0	5.0	5.0
(ii) Administrative Obstacles for New Businesses					8.2	2.1	1.8	2.2
(iii) Time Spent with Government Bureaucracy				6.5	8.9	3.5	6.8	6.3
(iv) Ease of Starting a New Business				4.6	6.4	4.2	5.2	4.5
(v) Irregular Payments to Government Officials				5.1	8.3	7.5	7.6	8.0

Benin

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.2 (60)	4.8 (79)	5.1 (70)	4.6 (103)	5.6 (97)	5.7 (91)	5.6 (98)	5.5 (103)
1. Size of Government	4.7	3.6	4.2	4.0	6.5	6.5	6.5	6.5
A. Government Consumption	9.3 (8.2)	7.2 (15.5)	8.3 (11.7)	8.1 (12.5)	8.9 (9.6)	9.0 (9.4)	8.9 (9.6)	8.9 (9.6)
B. Transfers and Subsidies								
C. Government Enterprises and Investment	0.0 (53.7)	0.0 (53.5)	0.0 (55.2)	0.0 (60.1)	4.0 (33.9)	4.0 (39.2)	4.0 (39.2)	4.0 (39.2)
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	4.7	4.2	4.4	4.5	4.3	4.3	4.3	4.1
A. Judicial Independence								
B. Impartial Courts				4.8	4.6	4.6	4.6	4.7
C. Protection of Intellectual Property								
D. Military Interference				3.8	4.7	4.7	4.7	4.7
E. Integrity of Legal System				5.2	4.0	4.0	4.0	4.0
3. Access to Sound Money	6.3	6.1	6.7	5.3	6.6	6.6	6.8	6.8
A. Growth of Money Supply	8.4 (8.0)	8.0 (10.0)	9.9 (0.7)	9.1 (4.4)	8.0 (9.8)	7.7 (11.4)	8.0 (10.2)	8.0 (10.2)
B. Inflation Variability	8.7 (3.2)	7.2 (6.9)	8.3 (4.2)	5.0 (12.5)	9.3 (1.9)	9.5 (1.4)	9.6 (1.1)	9.3 (1.6)
C. Recent Annual Inflation	8.0 (10.2)	9.0 (-4.9)	8.8 (6.1)	6.9 (15.4)	9.2 (4.2)	9.2 (4.0)	9.5 (2.5)	9.7 (1.5)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.0	5.0			5.4	5.3	5.2	4.9
A. Taxes on International Trade	2.9	2.5			7.6	7.2	7.2	7.2
(i) Taxes as Percentage of Exports and Imports	2.9 (10.6)							
(ii) Mean Tariff Rate		2.5 (37.4)			7.6 (12.0)	7.1 (14.5)	7.1 (14.5)	7.1 (14.5)
(iii) Variability of Tariff Rates						7.3 (6.7)	7.3 (6.7)	7.3 (6.7)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	4.2	4.6	1.6	3.3	1.3	1.3	0.6	0.6
D. Official versus Black Market Exchange Rate	9.6	9.8	9.2	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	5.1	4.8	5.0	4.6	5.1	5.6	5.1	5.1
A. Regulation of Credit Markets	5.3	5.9	6.3	6.2	7.6	9.3	7.7	7.8
(i) Private Ownership of Banks	0.0	0.0	2.0	10.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	9.9	9.8	8.8	6.6	8.8	8.9	9.2	9.3
(iv) Avoidance of Negative Real Interest Rates	6.0	8.0	8.0	2.0	4.0	8.9	4.0	4.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription		1.0	1.0	1.0	1.0	1.0	1.0	1.0
C. Regulation of Business								
(i) Price Controls				2.0	2.0	2.0	2.0	2.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Bolivia

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	4.4 (82)		3.6 (103)		5.5 (52)		6.8 (37)		6.7 (46)		6.5 (55)		6.5 (57)		6.5 (59)	
1. Size of Government	5.4		6.9		6.8		7.1		7.5		7.5		7.3		7.2	
A. Government Consumption	6.7	(17.1)	8.1	(12.5)	7.9	(13.3)	7.3	(15.2)	7.1	(15.8)	7.5	(14.6)	6.7	(17.1)	6.4	(18.4)
B. Transfers and Subsidies	9.7	(1.6)	9.6	(1.8)	9.4	(2.8)	9.5	(2.5)	8.8	(5.0)	8.6	(5.8)	8.6	(5.8)	8.5	(6.0)
C. Government Enterprises and Investment	2.0	(50.1)	2.0	(42.5)	0.0	(60.7)	2.0	(51.1)	4.0	(33.5)	4.0	(35.8)	4.0	(35.8)	4.0	(35.8)
D. Top Marginal Tax Rate	3.0		8.0		10.0		9.5		10.0		10.0		10.0		10.0	
(i) Top Marginal Income Tax Rate	3.0	(48)	8.0	(30)	10.0	(10)	10.0	(13)	10.0	(13)	10.0	(13)	10.0	(13)	10.0	(13)
(ii) Top Marginal Income and Payroll Tax Rate					10.0	(16)	9.0	(22)			10.0	(13)	10.0	(13)	10.0	(13)
2. Legal Structure and Security of Property Rights	2.3		1.7		3.2		5.4		3.4		3.0		2.8		3.1	
A. Judicial Independence									2.2		1.4		1.2		2.0	
B. Impartial Courts							4.9		3.3		2.1		1.8		2.0	
C. Protection of Intellectual Property									1.7		1.3		1.2		1.7	
D. Military Interference							5.9		5.0		5.0		5.0		5.0	
E. Integrity of Legal System							7.0		5.0		5.0		5.0		5.0	
3. Access to Sound Money	5.1		0.0		4.8		8.1		9.3		9.5		9.7		9.3	
A. Growth of Money Supply	6.2	(19.1)	0.0	(566.0)	2.4	(38.0)	6.3	(18.6)	9.5	(2.3)	9.5	(2.3)	9.8	(0.9)	8.8	(6.1)
B. Inflation Variability	3.8	(15.5)	0.0	(4769.2)	0.0	(85.9)	8.4	(4.0)	8.6	(3.4)	9.0	(2.6)	9.0	(2.5)	9.3	(1.8)
C. Recent Annual Inflation	0.5	(47.3)	0.0	(12336.7)	6.7	(16.3)	7.7	(11.4)	9.1	(4.6)	9.7	(1.6)	9.8	(0.9)	9.3	(3.3)
D. Freedom to Own Foreign Currency	10.0		0.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	5.3		5.8		6.5		7.4		7.3		7.1		7.2		7.3	
A. Taxes on International Trade	4.8		5.7		7.6		8.7		8.6		8.7		8.8		8.8	
(i) Taxes as Percentage of Exports and Imports	4.8	(7.8)	5.3	(7.0)	8.5	(2.3)	8.6	(2.1)	8.4	(2.4)	8.6	(2.1)	8.8	(1.8)	9.0	(1.5)
(ii) Mean Tariff Rate			6.0	(19.8)	6.7	(16.7)	8.1	(9.7)	8.1	(9.5)	8.1	(9.4)	8.1	(9.4)	8.1	(9.4)
(iii) Variability of Tariff Rates							9.6	(1.1)	9.4	(1.6)	9.4	(1.6)	9.4	(1.6)	9.4	(1.6)
B. Regulatory Trade Barriers									5.5		4.9		5.6		5.8	
(i) Hidden Import Barriers									4.8		3.6		4.7		4.7	
(ii) Costs of Importing									6.2		6.1		6.6		7.0	
C. Size of Trade Sector	6.0		5.1		5.4		5.4		4.6		4.3		4.9		4.9	
D. Official versus Black Market Exchange Rate	5.6		8.2		9.4		9.8		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		5.0		7.8		7.8		6.9		6.9	
(i) Access to Foreign Capital									8.6		8.6		6.8		6.8	
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		5.0		6.9		6.9		6.9		6.9	
5. Regulation of Credit, Labor and Business	3.8				6.2		6.2		6.0		5.5		5.6		5.7	
A. Regulation of Credit Markets	2.5		0.0		9.3		8.5		7.8		8.0		7.9		7.9	
(i) Private Ownership of Banks					10.0		8.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks									5.1		5.1		5.1		5.1	
(iii) Extension of Credit to Private Sector	5.0				10.0		9.6		9.6		9.4		9.3		9.3	
(iv) Avoidance of Negative Real Interest Rates	0.0		0.0		8.0		8.0		8.0		9.0		9.0		9.0	
(v) Controls on Interest Rates									6.3		6.3		6.3		6.3	
B. Regulation of Labor Markets									4.7		4.3		4.6		4.6	
(i) Impact of Minimum Wage									3.1		3.1		3.1		3.1	
(ii) Flexibility in Hiring and Firing									4.9		3.8		3.5		3.8	
(iii) Collective Bargaining									7.1		6.2		7.8		7.7	
(iv) Incentives from Unemployment Benefits									5.5		5.5		5.5		5.5	
(v) Military Conscription	3.0		3.0		3.0		3.0		3.0		3.0		3.0		3.0	
C. Regulation of Business									5.5		4.1		4.3		4.5	
(i) Price Controls					6.0		8.0		9.0		8.0		8.0		8.0	
(ii) Administrative Obstacles for New Businesses									5.5		1.7		2.2		2.2	
(iii) Time Spent with Government Bureaucracy									3.9		4.3		4.3		5.0	
(iv) Ease of Starting a New Business									3.9		2.8		3.3		2.7	
(v) Irregular Payments to Government Officials									5.1		3.7		4.0		4.7	

Botswana

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.6 (48)	5.8 (40)	5.8 (46)	6.4 (45)	7.2 (28)	7.3 (19)	7.4 (17)	7.2 (30)
1. Size of Government	3.6	3.3	3.7	4.8	5.3	5.3	5.3	5.0
A. Government Consumption	3.7 (27.5)	1.0 (36.7)	1.6 (34.4)	0.0 (45.9)	0.0 (49.0)	0.0 (51.5)	0.0 (53.1)	0.0 (54.1)
B. Transfers and Subsidies	8.8 (4.9)	8.1 (7.3)	8.3 (6.6)	8.2 (7.2)	8.0 (7.7)	8.0 (7.7)	8.0 (7.7)	7.2 (10.9)
C. Government Enterprises and Investment	2.0 (44.9)	2.0 (53.2)	2.0	4.0	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate	0.0	2.0	3.0	7.0	9.0	9.0	9.0	9.0
(i) Top Marginal Income Tax Rate	0.0 (75)	2.0 (60)	3.0 (50)	7.0 (35)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
(ii) Top Marginal Income and Payroll Tax Rate			3.0 (50)	7.0 (35)	9.0 (25)	9.0 (25)	9.0 (25)	9.0 (25)
2. Legal Structure and Security of Property Rights		6.3	6.3	6.4	6.8	7.0	7.3	6.8
A. Judicial Independence						7.7	8.2	7.0
B. Impartial Courts				6.4	6.8	6.8	7.7	6.3
C. Protection of Intellectual Property						4.9	3.8	4.2
D. Military Interference				8.3	10.0	10.0	10.0	10.0
E. Integrity of Legal System				7.0	6.7	5.8	6.7	6.7
3. Access to Sound Money	5.3	5.3	5.6	7.9	9.1	9.2	9.3	9.2
A. Growth of Money Supply	8.6 (6.8)	9.2 (4.1)	6.9 (15.3)	10.0 (-0.1)	9.9 (0.7)	9.3 (3.3)	9.2 (-3.8)	9.0 (-5.2)
B. Inflation Variability	6.4 (8.9)	6.5 (8.9)	6.6 (8.6)	8.3 (4.3)	8.3 (4.2)	8.8 (2.9)	9.4 (1.4)	9.5 (1.2)
C. Recent Annual Inflation	6.2 (19.1)	5.5 (22.7)	8.8 (6.0)	8.1 (9.3)	8.3 (8.6)	8.7 (6.6)	8.4 (8.1)	8.2 (9.2)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	7.2	7.2	7.4	6.8	7.8	7.7	7.8	7.5
A. Taxes on International Trade	4.8	7.0	6.3	4.2	6.8	6.9	6.9	6.9
(i) Taxes as Percentage of Exports and Imports	1.5 (12.8)	5.3 (7.1)	5.6 (6.6)	5.2 (7.1)	6.0 (6.1)	6.0 (6.1)	6.0 (6.1)	6.0 (6.1)
(ii) Mean Tariff Rate	8.1 (9.4)	8.8 (6.0)	7.8 (11.0)	6.1 (19.7)	8.6 (7.2)	8.7 (6.4)	8.7 (6.4)	8.7 (6.4)
(iii) Variability of Tariff Rates			5.5 (11.3)	1.2 (21.9)	6.0 (10.0)	6.0 (10.0)	6.0 (10.0)	6.0 (10.0)
B. Regulatory Trade Barriers						7.8	8.0	7.1
(i) Hidden Import Barriers						7.1	7.3	6.2
(ii) Costs of Importing						8.5	8.8	8.0
C. Size of Trade Sector	10.0	10.0	8.8	7.1	7.2	6.5	6.3	5.8
D. Official versus Black Market Exchange Rate	8.0	5.6	8.6	9.6	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	5.0	5.0	5.0	5.0	6.9	6.9	8.0	7.6
(i) Access to Foreign Capital							9.0	8.2
(ii) Restrictions on Foreign Capital Transactions	5.0	5.0	5.0	5.0	6.9	6.9	6.9	6.9
5. Regulation of Credit, Labor and Business	6.3	6.9	5.9	6.1	7.0	7.3	7.2	7.3
A. Regulation of Credit Markets	6.5	8.1	5.9	6.6	9.7	9.7	9.8	9.8
(i) Private Ownership of Banks			5.0	5.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	8.9	8.1	8.8	8.8	9.0	9.1	9.3	9.5
(iv) Avoidance of Negative Real Interest Rates	4.0	8.0	4.0	6.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets						6.8	6.6	6.9
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing						3.7	3.3	4.2
(iii) Collective Bargaining						6.7	6.5	6.5
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business						5.3	5.2	5.1
(i) Price Controls			6.0	6.0	6.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses						4.0	3.5	4.3
(iii) Time Spent with Government Bureaucracy						4.0	4.3	4.0
(iv) Ease of Starting a New Business						5.8	5.2	4.7
(v) Irregular Payments to Government Officials						6.9	7.3	6.7

Brazil

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	4.4 (82)		3.6 (103)		4.2 (100)		4.4 (109)		5.9 (80)		5.9 (84)		6.1 (77)		5.9 (88)	
1. Size of Government	5.3		5.1		5.8		5.6		5.9		6.3		6.5		6.3	
A. Government Consumption	8.3	(11.6)	7.9	(13.0)	4.5	(24.5)	4.5	(24.7)	4.4	(24.9)	4.4	(24.9)	4.5	(24.5)	4.1	(26.0)
B. Transfers and Subsidies	6.8	(12.4)	7.4	(10.0)	7.2	(10.7)	6.5	(13.3)	6.0	(15.3)	6.0	(15.3)	6.0	(15.3)	6.0	(15.3)
C. Government Enterprises and Investment	2.0	(49.2)	4.0	(36.0)	6.0	(24.9)	6.0	(17.8)	8.0	(17.1)	10.0	(13.8)	10.0	(13.8)	10.0	(13.8)
D. Top Marginal Tax Rate	4.0		1.0		5.5		5.5		5.0		5.0		5.5		5.0	
(i) Top Marginal Income Tax Rate	4.0	(55)	1.0	(60)	9.0	(25)	8.0	(35)	8.0	(28)	8.0	(28)	8.0	(28)	8.0	(28)
(ii) Top Marginal Income and Payroll Tax Rate					2.0	(53)	3.0	(60)	2.0	(55)	2.0	(55)	3.0	(50)	2.0	(55)
2. Legal Structure and Security of Property Rights	5.9		5.7		6.2		5.8		5.4		4.9		4.9		4.9	
A. Judicial Independence							5.6		5.5		5.3		4.8		5.2	
B. Impartial Courts							6.7		6.2		4.6		4.8		4.7	
C. Protection of Intellectual Property							4.1		5.1		4.8		4.7		4.5	
D. Military Interference							5.5		6.7		6.7		6.7		6.7	
E. Integrity of Legal System							7.0		3.3		3.3		3.3		3.3	
3. Access to Sound Money	1.3		0.0		0.0		0.0		6.1		6.6		7.6		7.0	
A. Growth of Money Supply	1.6	(41.8)	0.0	(137.8)	0.0	(648.7)	0.0	(479.0)	8.1	(9.6)	8.5	(7.6)	7.6	(11.9)	7.6	(11.9)
B. Inflation Variability	3.4	(16.6)	0.0	(53.1)	0.0	(878.9)	0.0	(851.5)	7.9	(5.2)	9.3	(1.7)	9.3	(1.8)	8.5	(3.8)
C. Recent Annual Inflation	0.0	(87.5)	0.0	(231.7)	0.0	(2509.5)	0.0	(77.6)	8.6	(7.0)	8.6	(6.9)	8.3	(8.4)	7.1	(14.7)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		5.0		5.0	
4. Freedom to Exchange with Foreigners	4.5		3.0		4.6		5.7		6.1		6.5		6.7		6.7	
A. Taxes on International Trade	3.3		2.6		4.8		7.7		7.2		7.3		7.1		7.1	
(i) Taxes as Percentage of Exports and Imports	3.3	(10.0)	7.9	(3.2)	7.5	(3.7)	8.1	(2.8)	7.2	(4.2)	7.2	(4.2)	7.2	(4.2)	7.2	(4.2)
(ii) Mean Tariff Rate			0.0		(55.6)		4.0		(30.0)		7.6		(12.0)		7.1	
(iii) Variability of Tariff Rates			0.0		(26.2)		3.0		(17.5)		7.2		(6.9)		7.2	
B. Regulatory Trade Barriers							5.3		5.3		6.0		5.7		5.5	
(i) Hidden Import Barriers							5.3		4.0		5.7		5.7		4.7	
(ii) Costs of Importing									6.7		6.3		5.8		6.3	
C. Size of Trade Sector	4.6		3.9		1.8		2.3		4.0		4.9		5.1		5.2	
D. Official versus Black Market Exchange Rate	6.4		0.2		8.0		9.4		10.0		10.0		9.2		9.2	
E. Restrictions on Capital Markets	0.0		0.0		0.0		3.6		4.2		4.2		6.6		6.3	
(i) Access to Foreign Capital							7.3		7.6		7.6		8.6		8.0	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		0.8		0.8		4.6		4.6	
5. Regulation of Credit, Labor and Business	4.9		4.3		4.7		5.1		5.9		5.3		4.9		4.8	
A. Regulation of Credit Markets	5.3		3.4		3.9		4.7		6.4		5.7		5.5		5.5	
(i) Private Ownership of Banks	5.0		5.0		5.0		5.0		5.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks							6.5		7.1		7.1		6.0		6.0	
(iii) Extension of Credit to Private Sector	6.8		5.3		6.8		8.2		5.9		5.7		5.9		5.8	
(iv) Avoidance of Negative Real Interest Rates	4.0		0.0		0.0		0.0		8.0		5.0		5.0		5.0	
(v) Controls on Interest Rates							3.8		5.8		5.8		5.8		5.8	
B. Regulation of Labor Markets					4.8		5.3		4.6		4.7		4.5		4.4	
(i) Impact of Minimum Wage							6.7		3.5		3.5		3.5		3.5	
(ii) Flexibility in Hiring and Firing							6.2		5.3		5.5		5.0		4.3	
(iii) Collective Bargaining	5.2		5.2		5.2		5.2		5.5		5.3		5.3		5.2	
(iv) Incentives from Unemployment Benefits							5.5		6.0		6.0		5.9		6.3	
(v) Military Conscription	3.0		3.0		3.0		3.0		3.0		3.0		3.0		3.0	
C. Regulation of Business							5.2		6.7		5.4		4.7		4.5	
(i) Price Controls					0.0		6.0		7.0		7.0		5.0		6.0	
(ii) Administrative Obstacles for New Businesses									7.7		2.8		3.0		2.0	
(iii) Time Spent with Government Bureaucracy							5.6		7.4		6.3		5.8		4.8	
(iv) Ease of Starting a New Business							6.0		5.7		4.6		4.3		3.0	
(v) Irregular Payments to Government Officials							3.3		5.7		6.2		5.6		6.5	

Bulgaria

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶		5.6 (46)	4.3 (97)	4.6 (103)	5.1 (106)	5.7 (91)	6.0 (80)	6.3 (70)
1. Size of Government	4.5	4.5	2.5	4.0	4.0	4.6	4.6	4.4
A. Government Consumption	9.0 (9.3)	8.1 (12.4)	4.9 (23.3)	6.5 (17.8)	5.2 (22.2)	5.8 (20.2)	5.7 (20.6)	5.4 (21.6)
B. Transfers and Subsidies		5.4 (17.5)	2.7 (27.2)	6.6 (13.0)	5.8 (15.9)	5.5 (16.8)	5.5 (16.8)	5.3 (17.6)
C. Government Enterprises and Investment	0.0	0.0	0.0 (96.4)	0.0 (55.6)	2.0 (44.8)	2.0 (49.8)	2.0 (49.8)	2.0 (49.8)
D. Top Marginal Tax Rate				3.0	3.0	5.0	5.0	5.0
(i) Top Marginal Income Tax Rate				3.0 (50)	5.0 (38)	8.0 (29)	8.0 (29)	8.0 (29)
(ii) Top Marginal Income and Payroll Tax Rate					1.0 (56)	2.0 (53)	2.0 (52)	2.0 (55)
2. Legal Structure and Security of Property Rights		7.2	7.2	5.9	5.4	4.8	4.7	4.7
A. Judicial Independence					4.2	3.2	2.8	2.8
B. Impartial Courts				5.3	4.5	2.9	2.7	2.7
C. Protection of Intellectual Property					3.4	3.1	2.8	3.0
D. Military Interference				7.5	8.3	8.3	8.3	8.3
E. Integrity of Legal System				7.0	6.7	6.7	6.7	6.7
3. Access to Sound Money		6.5	4.4	2.0	3.2	6.3	8.2	8.8
A. Growth of Money Supply			7.4 (13.1)	3.0 (35.1)	0.0 (76.7)	6.7 (16.3)	7.2 (14.1)	7.2 (14.1)
B. Inflation Variability		9.4 (1.4)	5.6 (10.9)	0.0 (66.4)	0.0 (409.7)	0.0 (419.7)	6.6 (8.4)	8.6 (3.4)
C. Recent Annual Inflation		10.0 (0.2)	4.8 (26.2)	0.0 (62.9)	7.9 (10.3)	8.5 (7.4)	8.8 (5.8)	9.6 (2.2)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	5.0	5.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners		4.2	4.3	6.9	7.3	7.1	6.8	7.3
A. Taxes on International Trade		6.4	8.4	6.4	7.8	7.4	7.5	7.4
(i) Taxes as Percentage of Exports and Imports		6.4 (5.4)	9.1 (1.3)	7.9 (3.2)	9.5 (0.7)	9.6 (0.6)	9.7 (0.5)	9.6 (0.6)
(ii) Mean Tariff Rate			7.7 (11.4)	6.6 (17.2)	7.3 (13.7)	7.2 (13.8)	7.2 (13.8)	7.2 (13.8)
(iii) Variability of Tariff Rates				4.7 (13.3)	6.8 (8.1)	5.5 (11.3)	5.5 (11.3)	5.5 (11.3)
B. Regulatory Trade Barriers					6.4	6.4	6.4	6.4
(i) Hidden Import Barriers					4.4	4.4	4.3	4.3
(ii) Costs of Importing					8.5	8.4	8.4	8.5
C. Size of Trade Sector	5.2	6.3	4.8	5.9	7.1	7.2	6.6	6.8
D. Official versus Black Market Exchange Rate	0.0	0.0	0.0	9.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	5.0	5.0	4.7	3.7	6.0
(i) Access to Foreign Capital					7.0	7.0	5.8	6.6
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	5.0	3.1	2.3	1.5	5.4
5. Regulation of Credit, Labor and Business			3.0	4.3	5.4	5.4	5.8	6.0
A. Regulation of Credit Markets	0.0	0.0	1.7	4.3	5.9	6.9	7.9	8.1
(i) Private Ownership of Banks	0.0	0.0	0.0	2.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks					5.2	5.2	9.0	9.0
(iii) Extension of Credit to Private Sector			1.0	3.0	7.1	7.3	7.3	8.2
(iv) Avoidance of Negative Real Interest Rates			4.0	8.0	4.0	9.0	10.0	10.0
(v) Controls on Interest Rates					5.3	5.3	5.3	5.3
B. Regulation of Labor Markets					4.9	4.9	5.1	5.0
(i) Impact of Minimum Wage					2.6	2.6	2.6	2.6
(ii) Flexibility in Hiring and Firing					4.3	4.6	5.3	5.0
(iii) Collective Bargaining					7.9	7.6	7.8	7.8
(iv) Incentives from Unemployment Benefits					6.8	6.8	6.8	6.8
(v) Military Conscription	0.0	0.0	0.0	1.0	3.0	3.0	3.0	3.0
C. Regulation of Business					5.4	4.5	4.3	4.7
(i) Price Controls			0.0	4.0	6.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses					6.1	2.8	2.5	2.8
(iii) Time Spent with Government Bureaucracy					6.0	4.0	4.0	4.8
(iv) Ease of Starting a New Business					2.5	2.2	2.2	2.5
(v) Irregular Payments to Government Officials					6.6	7.4	6.8	7.5

Cameroon

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.8 (35)	5.8 (40)	5.7 (50)	5.2 (88)	5.5 (101)	5.7 (91)	5.6 (98)	5.6 (98)
1. Size of Government	7.4	5.5	5.2	5.6	5.5	5.3	5.4	5.4
A. Government Consumption	8.2 (12.2)	8.2 (12.3)	7.0 (16.1)	8.6 (10.7)	8.5 (11.0)	7.6 (14.1)	8.1 (12.4)	8.1 (12.4)
B. Transfers and Subsidies	9.9 (0.8)	10.0 (0.6)	9.4 (2.7)	9.7 (1.6)	9.7 (1.7)	9.6 (2.1)	9.6 (2.1)	9.6 (2.1)
C. Government Enterprises and Investment	4.0 (27.7)	2.0 (41.7)	4.0 (32.0)	4.0	4.0	4.0	4.0	4.0
D. Top Marginal Tax Rate		2.0	0.5	0.0	0.0	0.0	0.0	0.0
(i) Top Marginal Income Tax Rate		2.0 (60)	1.0 (60)	0.0 (66)	0.0 (65)	0.0 (65)	0.0 (65)	0.0 (65)
(ii) Top Marginal Income and Payroll Tax Rate			0.0 (63)	0.0 (69)	0.0 (68)	0.0 (68)	0.0 (68)	0.0 (68)
2. Legal Structure and Security of Property Rights	5.8	5.8	5.8	4.8	4.4	4.4	4.2	4.2
A. Judicial Independence							3.3	3.3
B. Impartial Courts				3.8	3.8	3.8	3.5	3.8
C. Protection of Intellectual Property							4.0	4.0
D. Military Interference				4.4	6.7	6.7	6.7	6.7
E. Integrity of Legal System				7.0	3.3	3.3	3.3	3.3
3. Access to Sound Money	5.4	6.4	7.1	5.8	6.6	6.8	6.9	6.9
A. Growth of Money Supply	6.8 (15.8)	8.5 (7.7)	9.2 (-4.1)	9.4 (-3.0)	7.4 (13.2)	8.3 (8.3)	8.5 (7.5)	8.5 (7.5)
B. Inflation Variability	7.6 (5.9)	9.3 (1.7)	9.4 (1.6)	7.3 (6.6)	9.3 (1.9)	9.6 (0.9)	9.6 (0.9)	9.6 (0.9)
C. Recent Annual Inflation	7.2 (14.3)	7.8 (11.2)	9.7 (1.6)	6.6 (17.0)	9.6 (-2.1)	9.1 (4.5)	9.4 (2.8)	9.4 (2.8)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.3	6.1	5.4	5.2	5.8	6.0	5.8	5.5
A. Taxes on International Trade	2.7	5.9	6.4	3.7	5.1	5.5	5.4	5.4
(i) Taxes as Percentage of Exports and Imports	2.7 (11.0)	5.9 (6.1)	6.4 (5.4)	4.9 (7.7)	3.8 (9.2)	3.8 (9.2)	3.8 (9.2)	3.8 (9.2)
(ii) Mean Tariff Rate				6.3 (18.7)	6.3 (18.4)	6.4 (18.0)	6.3 (18.3)	6.3 (18.3)
(iii) Variability of Tariff Rates				0.0 (29.6)		6.2 (9.6)	6.2 (9.6)	6.2 (9.6)
B. Regulatory Trade Barriers							4.0	3.2
(i) Hidden Import Barriers							3.3	3.3
(ii) Costs of Importing							4.8	3.0
C. Size of Trade Sector	6.0	6.3	3.1	4.1	5.1	5.3	4.7	4.3
D. Official versus Black Market Exchange Rate	9.6	9.8	9.2	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.8	0.8	4.6	4.6
(i) Access to Foreign Capital							8.4	8.4
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.8	0.8	0.8	0.8
5. Regulation of Credit, Labor and Business	5.2	5.2	5.1	4.7	5.0	6.0	5.9	5.9
A. Regulation of Credit Markets	3.0	3.0	5.2	4.0	4.9	7.0	7.1	7.2
(i) Private Ownership of Banks	0.0	0.0	0.0	2.0	2.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector			7.7	6.1	6.8	7.0	7.4	7.6
(iv) Avoidance of Negative Real Interest Rates	6.0	6.0	8.0	4.0	6.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets							6.8	6.8
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing							4.3	4.3
(iii) Collective Bargaining							6.0	6.0
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business							3.8	3.8
(i) Price Controls			0.0	0.0	0.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses							2.2	2.2
(iii) Time Spent with Government Bureaucracy							3.8	3.8
(iv) Ease of Starting a New Business							5.7	5.7
(v) Irregular Payments to Government Officials							3.5	3.5

Canada

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	7.2 (7)		7.2 (6)		7.5 (5)		7.8 (8)		8.1 (7)		8.1 (6)		7.9 (7)		8.0 (7)	
1. Size of Government	4.9		4.7		5.3		5.3		6.0		6.5		6.6		6.6	
A. Government Consumption	3.3	(28.8)	3.3	(28.8)	3.3	(28.6)	3.7	(27.5)	4.5	(24.6)	4.5	(24.8)	4.4	(25.0)	4.4	(25.1)
B. Transfers and Subsidies	6.2	(14.5)	5.7	(16.3)	5.9	(15.6)	5.5	(16.9)	6.3	(13.9)	6.4	(13.6)	7.2	(10.9)	7.2	(10.8)
C. Government Enterprises and Investment	8.0	(12.6)	8.0	(14.8)	8.0	(13.7)	8.0	(14.8)	10.0	(10.6)	10.0	(10.6)	10.0	(10.6)	10.0	(10.6)
D. Top Marginal Tax Rate	2.0		2.0		4.0		4.0		3.0		5.0		5.0		5.0	
(i) Top Marginal Income Tax Rate	2.0	(60-68)	2.0	(50-63)	4.0	(44-54)	4.0	(44-54)	3.0	(44-51)	5.0	(39-49)	5.0	(39-49)	5.0	(39-49)
(ii) Top Marginal Income and Payroll Tax Rate					4.0		4.0		(44-54)		5.0		(39-49)		5.0	
2. Legal Structure and Security of Property Rights	7.2		7.9		8.3		8.9		9.3		9.0		8.3		8.7	
A. Judicial Independence							9.5		9.2		8.8		7.5		8.2	
B. Impartial Courts							8.9		9.2		8.0		6.5		7.3	
C. Protection of Intellectual Property							7.3		8.0		8.0		7.3		7.8	
D. Military Interference							9.0		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							10.0		10.0		10.0		10.0		10.0	
3. Access to Sound Money	9.2		9.0		9.6		9.6		9.5		9.5		9.5		9.5	
A. Growth of Money Supply	9.7	(1.7)	7.6	(11.9)	9.2	(3.9)	9.1	(4.4)	9.1	(4.6)	9.0	(5.2)	9.0	(5.1)	9.1	(4.4)
B. Inflation Variability	9.3	(1.7)	8.7	(3.2)	9.6	(0.9)	9.7	(0.7)	9.4	(1.6)	9.4	(1.6)	9.4	(1.6)	9.4	(1.4)
C. Recent Annual Inflation	7.8	(11.0)	9.5	(2.4)	9.4	(3.1)	9.5	(2.7)	9.5	(2.7)	9.5	(2.5)	9.6	(2.2)	9.4	(2.8)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	7.8		7.7		7.5		7.3		8.3		8.2		8.0		8.0	
A. Taxes on International Trade	8.1		8.4		7.9		5.9		8.8		8.7		8.7		8.8	
(i) Taxes as Percentage of Exports and Imports	8.4	(2.4)	8.9	(1.7)	9.2	(1.2)	9.5	(0.7)	9.8	(0.3)	9.8	(0.3)	9.8	(0.4)	9.8	(0.3)
(ii) Mean Tariff Rate	7.8	(11.2)	7.9	(10.5)	8.1	(9.4)	8.0	(10.1)	9.2	(3.9)	9.1	(4.5)	9.0	(5.1)	9.2	(3.9)
(iii) Variability of Tariff Rates					6.5		(8.8)		0.3		(24.2)		7.3		(6.7)	
B. Regulatory Trade Barriers							7.2		8.5		8.2		8.2		8.2	
(i) Hidden Import Barriers							7.2		7.5		7.4		7.3		7.2	
(ii) Costs of Importing									9.5		9.0		9.0		9.2	
C. Size of Trade Sector	4.6		4.2		3.5		5.0		5.6		5.2		4.9		4.3	
D. Official versus Black Market Exchange Rate	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	8.0		8.0		8.0		8.4		8.6		8.6		8.3		8.8	
(i) Access to Foreign Capital							8.8		8.8		8.8		8.2		9.2	
(ii) Restrictions on Foreign Capital Transactions	8.0		8.0		8.0		8.0		8.5		8.5		8.5		8.5	
5. Regulation of Credit, Labor and Business	6.8		6.7		6.7		7.7		7.6		7.3		7.3		7.3	
A. Regulation of Credit Markets	9.7		9.7		9.7		8.3		8.4		8.4		9.0		9.0	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(ii) Competition from Foreign Banks							5.5		5.1		5.1		8.0		8.0	
(iii) Extension of Credit to Private Sector	9.2		9.2		9.2		8.3		8.8		8.7		8.7		8.7	
(iv) Avoidance of Negative Real Interest Rates	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							7.8		8.2		8.2		8.2		8.2	
B. Regulation of Labor Markets	7.3		7.2		7.1		7.1		6.4		6.5		6.5		6.5	
(i) Impact of Minimum Wage							6.1		4.3		4.3		4.3		4.3	
(ii) Flexibility in Hiring and Firing					6.5		6.5		5.1		5.6		5.5		5.3	
(iii) Collective Bargaining	7.2		7.2		7.2		7.2		7.8		7.9		7.7		7.2	
(iv) Incentives from Unemployment Benefits	4.8		4.5		4.5		5.8		4.8		4.8		5.1		5.6	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business							7.7		8.0		6.9		6.4		6.5	
(i) Price Controls					9.0		7.0		9.0		8.0		8.0		8.0	
(ii) Administrative Obstacles for New Businesses									7.2		4.2		3.3		4.0	
(iii) Time Spent with Government Bureaucracy							7.1		7.2		6.0		5.8		5.3	
(iv) Ease of Starting a New Business							7.8		7.6		7.5		7.3		6.8	
(v) Irregular Payments to Government Officials							8.8		9.1		8.6		7.7		8.5	

Central African Republic

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.7 (74)	4.3 (91)	4.9 (80)	4.7 (100)	4.9 (112)	5.0 (115)	4.8 (116)	4.9 (119)
1. Size of Government	3.8	3.6	3.7	3.8	4.3	4.2	4.2	4.2
A. Government Consumption	7.7 (13.9)	7.2 (15.7)	7.4 (14.8)	7.7 (14.0)	8.6 (10.9)	8.4 (11.4)	8.4 (11.6)	8.4 (11.6)
B. Transfers and Subsidies								
C. Government Enterprises and Investment	0.0 (65.7)	0.0 (67.0)	0.0 (51.8)	0.0 (54.8)	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate								
(i) Top Marginal Income Tax Rate								
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	4.7	4.2	4.4	4.9	4.3	4.3	3.2	3.5
A. Judicial Independence								
B. Impartial Courts							0.0	3.0
C. Protection of Intellectual Property								
D. Military Interference					4.7	4.7	4.7	4.7
E. Integrity of Legal System				5.2	4.0	4.0	4.0	4.0
3. Access to Sound Money	4.9	4.3	7.1	5.0	7.1	7.0	7.2	7.1
A. Growth of Money Supply	5.6 (22.1)	8.5 (7.3)	10.0 (-0.2)	6.8 (15.8)	9.1 (-4.4)	9.2 (-4.1)	9.8 (-0.8)	9.8 (-0.8)
B. Inflation Variability	7.5 (6.2)	5.6 (10.9)	8.9 (2.9)	6.0 (9.9)	9.8 (0.6)	9.6 (0.9)	9.5 (1.2)	9.1 (2.2)
C. Recent Annual Inflation	6.3 (18.3)	3.2 (34.2)	9.5 (2.3)	7.3 (13.4)	9.4 (3.2)	9.2 (3.8)	9.3 (3.4)	9.4 (3.1)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.5	5.4	4.8	5.6	4.8	4.8	4.7	5.4
A. Taxes on International Trade	2.9	3.6	3.0	6.2	5.6	5.5	5.5	5.5
(i) Taxes as Percentage of Exports and Imports	2.9 (10.6)		2.3 (11.5)		4.3 (8.6)	4.3 (8.6)	4.3 (8.6)	4.3 (8.6)
(ii) Mean Tariff Rate		3.6 (32.0)	3.6 (32.0)	6.3 (18.6)	6.3 (18.6)	6.3 (18.4)	6.2 (18.9)	6.2 (18.9)
(iii) Variability of Tariff Rates				6.2 (9.6)	6.2 (9.5)	6.0 (9.9)	6.0 (9.9)	6.0 (9.9)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	6.9	5.2	3.6	4.0	0.0	0.0	0.0	4.3
D. Official versus Black Market Exchange Rate	9.6	9.8	9.2	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business		3.8	4.4	3.9	3.9	4.5	4.6	4.5
A. Regulation of Credit Markets	0.0	4.0	6.3	4.9	4.7	6.8	7.1	7.0
(i) Private Ownership of Banks	0.0	0.0	2.0	2.0	2.0	5.0	5.0	5.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector			6.9	6.6	6.2	6.4	7.2	7.1
(iv) Avoidance of Negative Real Interest Rates		8.0	10.0	6.0	6.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business								
(i) Price Controls			0.0	0.0	0.0	0.0	0.0	0.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Chad

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶			4.5 (89)		5.3 (62)		5.3 (84)		5.4 (102)		5.6 (98)		5.4 (106)		5.4 (110)	
1. Size of Government	2.1		4.3		6.2		6.3		6.5		6.7		6.8		6.8	
A. Government Consumption	4.1	(26.0)	8.6	(10.8)	8.7	(10.5)	9.1	(9.1)	8.9	(9.7)	9.4	(8.0)	9.5	(7.6)	9.5	(7.6)
B. Transfers and Subsidies					9.9	(0.9)	9.9	(0.8)								
C. Government Enterprises and Investment	0.0		0.0	(95.7)	0.0	(94.0)	0.0	(54.5)	4.0	(37.5)	4.0	(37.5)	4.0	(37.5)	4.0	(37.5)
D. Top Marginal Tax Rate																
(i) Top Marginal Income Tax Rate																
(ii) Top Marginal Income and Payroll Tax Rate																
2. Legal Structure and Security of Property Rights	4.7		4.2		4.4		4.4		4.2		4.2		2.7		2.8	
A. Judicial Independence													1.3		1.7	
B. Impartial Courts							4.1		4.0		4.0		2.2		2.2	
C. Protection of Intellectual Property													1.5		1.7	
D. Military Interference							4.4		4.7		4.7		4.7		4.7	
E. Integrity of Legal System							5.2		4.0		4.0		4.0		4.0	
3. Access to Sound Money	6.3		5.3		5.8		5.2		6.6		6.2		6.4		6.3	
A. Growth of Money Supply	7.3	(13.5)	5.8	(20.9)	9.3	(-3.7)	9.6	(2.2)	9.7	(-1.7)	9.3	(3.3)	8.5	(7.7)	8.5	(7.7)
B. Inflation Variability	9.8	(0.6)	6.0	(10.0)	6.2	(9.5)	2.8	(17.9)	7.7	(5.8)	8.1	(4.7)	8.1	(4.7)	7.1	(7.3)
C. Recent Annual Inflation	8.3	(8.7)	9.3	(3.8)	7.7	(11.4)	8.2	(8.9)	9.2	(3.8)	7.5	(12.4)	9.0	(5.2)	9.6	(-1.9)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
4. Freedom to Exchange with Foreigners					5.8		6.4		5.8		6.2		6.0		6.1	
A. Taxes on International Trade					7.4		8.5		6.2		6.4		6.4		6.4	
(i) Taxes as Percentage of Exports and Imports					7.4	(3.9)	8.5	(2.2)								
(ii) Mean Tariff Rate									6.8	(15.8)	6.6	(17.0)	6.6	(17.1)	6.6	(17.1)
(iii) Variability of Tariff Rates									5.6	(10.9)	6.2	(9.4)	6.2	(9.4)	6.2	(9.4)
B. Regulatory Trade Barriers													3.9		4.2	
(i) Hidden Import Barriers													1.8		2.5	
(ii) Costs of Importing													5.9		5.8	
C. Size of Trade Sector	5.4		4.8		4.2		5.6		4.6		6.3		7.1		6.8	
D. Official versus Black Market Exchange Rate	9.6		9.8		9.2		9.8		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		0.0		0.0		0.0		0.0		0.0		2.8		3.2	
(i) Access to Foreign Capital													5.6		6.4	
(ii) Restrictions on Foreign Capital Transactions	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
5. Regulation of Credit, Labor and Business			4.2		4.3		3.9		3.9		4.6		5.2		5.0	
A. Regulation of Credit Markets	2.0		5.0		4.8		3.5		3.3		5.7		5.8		5.7	
(i) Private Ownership of Banks	2.0		2.0		0.0		0.0		0.0		2.0		2.0		2.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector					6.3		6.4		6.0		6.0		6.4		6.2	
(iv) Avoidance of Negative Real Interest Rates			8.0		8.0		4.0		4.0		9.0		9.0		9.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets													5.9		5.1	
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring and Firing													6.3		4.8	
(iii) Collective Bargaining													8.3		7.5	
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		0.0		0.0		0.0		0.0		0.0		3.0		3.0	
C. Regulation of Business													3.8		4.2	
(i) Price Controls					4.0		4.0		4.0		4.0		4.0		4.0	
(ii) Administrative Obstacles for New Businesses													3.2		3.3	
(iii) Time Spent with Government Bureaucracy													6.0		6.3	
(iv) Ease of Starting a New Business													3.5		4.7	
(v) Irregular Payments to Government Officials													2.3		2.8	

Chile

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.3 (55)	5.9 (35)	6.6 (26)	7.5 (13)	7.5 (16)	7.3 (19)	7.3 (19)	7.4 (20)
1. Size of Government	5.0	5.7	6.5	7.3	7.1	6.1	6.1	6.3
A. Government Consumption	7.4 (15.0)	6.9 (16.7)	7.8 (13.6)	7.8 (13.6)	7.0 (16.1)	6.9 (16.5)	6.9 (16.7)	6.8 (16.8)
B. Transfers and Subsidies	6.6 (12.9)	6.0 (15.3)	7.3 (10.5)	7.4 (10.0)	6.5 (13.4)	6.5 (13.3)	6.5 (13.3)	7.3 (10.4)
C. Government Enterprises and Investment	4.0 (32.2)	8.0 (16.1)	7.0 (20.5)	8.0 (16.6)	10.0 (12.3)	6.0 (28.2)	6.0 (28.2)	6.0 (28.2)
D. Top Marginal Tax Rate	2.0	2.0	4.0	6.0	5.0	5.0	5.0	5.0
(i) Top Marginal Income Tax Rate	2.0 (58)	2.0 (56)	4.0 (50)	6.0 (45)	5.0 (45)	5.0 (43)	5.0 (40)	5.0 (40)
(ii) Top Marginal Income and Payroll Tax Rate			4.0 (50)	6.0 (45)	5.0 (45)	5.0 (43)	5.0 (40)	5.0 (40)
2. Legal Structure and Security of Property Rights	6.4	5.0	6.2	6.8	6.5	6.2	6.4	6.5
A. Judicial Independence				6.6	5.8	5.4	6.0	6.3
B. Impartial Courts				7.1	6.5	5.4	5.7	6.2
C. Protection of Intellectual Property				5.6	5.3	5.0	5.2	4.8
D. Military Interference				7.5	6.7	6.7	6.7	6.7
E. Integrity of Legal System				7.0	8.3	8.3	8.3	8.3
3. Access to Sound Money	2.3	7.0	7.2	8.7	9.3	9.4	9.2	9.4
A. Growth of Money Supply	0.0 (99.5)	7.9 (10.7)	4.8 (25.9)	8.1 (9.7)	9.6 (2.1)	10.0 (0.2)	8.9 (5.6)	9.6 (2.0)
B. Inflation Variability	0.0 (80.6)	6.2 (9.6)	8.3 (4.2)	8.4 (4.0)	8.4 (4.0)	8.4 (4.1)	8.3 (4.2)	8.4 (4.1)
C. Recent Annual Inflation	4.2 (28.8)	3.9 (30.7)	5.8 (21.2)	8.1 (9.3)	9.2 (3.8)	9.3 (3.6)	9.5 (2.5)	9.4 (2.8)
D. Freedom to Own Foreign Currency	5.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners	6.8	5.8	7.2	7.6	7.5	8.3	8.4	8.6
A. Taxes on International Trade	8.7	6.7	8.2	8.5	8.9	9.1	9.1	9.4
(i) Taxes as Percentage of Exports and Imports	8.1 (2.8)	6.2 (5.7)	7.5 (3.7)	7.7 (3.5)	8.5 (2.3)	8.8 (1.8)	8.8 (1.8)	9.4 (0.9)
(ii) Mean Tariff Rate	8.0 (10.0)	4.0 (30.0)	7.0 (15.0)	7.8 (11.0)	8.2 (9.0)	8.4 (8.0)	8.6 (7.0)	8.8 (6.0)
(iii) Variability of Tariff Rates	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)	10.0 (0.0)
B. Regulatory Trade Barriers				7.1	8.4	8.8	8.9	9.1
(i) Hidden Import Barriers				7.1	8.3	8.7	8.5	8.5
(ii) Costs of Importing					8.5	8.9	9.3	9.7
C. Size of Trade Sector	6.4	6.5	7.5	6.3	5.9	6.7	6.7	6.7
D. Official versus Black Market Exchange Rate	8.8	5.6	10.0	9.6	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	2.0	2.0	2.0	6.5	4.3	7.0	7.5	7.7
(i) Access to Foreign Capital				8.0	8.6	8.6	9.6	10.0
(ii) Restrictions on Foreign Capital Transactions	2.0	2.0	2.0	5.0	0.0	5.4	5.4	5.4
5. Regulation of Credit, Labor and Business	5.7	5.7	5.8	7.1	7.0	6.4	6.3	6.5
A. Regulation of Credit Markets	7.5	8.2	8.4	8.6	8.3	8.3	8.3	8.3
(i) Private Ownership of Banks	5.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks				8.2	6.0	6.0	6.0	6.0
(iii) Extension of Credit to Private Sector	9.6	8.6	9.3	9.9	9.8	9.8	9.8	9.9
(iv) Avoidance of Negative Real Interest Rates	8.0	8.0	8.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates				7.0	7.8	7.8	7.8	7.8
B. Regulation of Labor Markets			4.9	5.3	4.9	4.2	4.2	4.7
(i) Impact of Minimum Wage				5.7	3.4	3.4	3.4	3.4
(ii) Flexibility in Hiring and Firing			6.9	6.9	5.6	3.2	2.8	4.5
(iii) Collective Bargaining		7.9	7.9	7.9	8.9	8.0	8.2	8.5
(iv) Incentives from Unemployment Benefits				5.9	6.5	6.5	6.5	6.9
(v) Military Conscription	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business				7.3	7.8	6.6	6.3	6.5
(i) Price Controls				10.0	9.0	10.0	9.0	8.0
(ii) Administrative Obstacles for New Businesses					7.9	3.7	3.5	4.5
(iii) Time Spent with Government Bureaucracy				6.2	7.9	6.3	6.5	6.8
(iv) Ease of Starting a New Business				6.5	5.7	4.9	5.0	4.8
(v) Irregular Payments to Government Officials				6.6	8.5	8.1	7.6	8.2

China

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	4.0 (93)		5.0 (72)		4.8 (84)		5.2 (88)		5.8 (86)		5.9 (84)		5.9 (84)		6.0 (86)	
1. Size of Government	2.6		3.9		3.6		4.0		3.8		3.8		4.1		4.1	
A. Government Consumption	5.3	(22.1)	5.7	(20.5)	5.9	(19.8)	6.1	(19.4)	5.5	(21.2)	5.3	(22.1)	6.4	(18.2)	6.4	(18.2)
B. Transfers and Subsidies																
C. Government Enterprises and Investment	0.0	(81.9)	0.0	(66.1)	0.0	(66.2)	0.0	(54.4)	0.0	(54.1)	0.0	(53.4)	0.0	(53.4)	0.0	(53.4)
D. Top Marginal Tax Rate			6.0		5.0		6.0		6.0		6.0		6.0		6.0	
(i) Top Marginal Income Tax Rate			6.0	(45)	5.0	(45)	6.0	(45)	6.0	(45)	6.0	(45)	6.0	(45)	6.0	(45)
(ii) Top Marginal Income and Payroll Tax Rate																
2. Legal Structure and Security of Property Rights			6.8		5.8		5.5		4.9		5.1		5.2		5.3	
A. Judicial Independence							3.8		3.3		5.6		4.0		4.5	
B. Impartial Courts							4.9		4.2		5.7		4.8		4.5	
C. Protection of Intellectual Property							4.2		3.2		4.4		4.0		4.3	
D. Military Interference							7.6		7.3		3.3		5.0		5.0	
E. Integrity of Legal System							7.0		6.7		6.7		8.3		8.3	
3. Access to Sound Money	6.2		6.0		6.5		5.8		8.1		8.4		8.3		8.3	
A. Growth of Money Supply	6.0	(20.0)	7.3	(13.3)	8.1	(9.3)	7.6	(11.8)	8.9	(5.5)	9.3	(3.7)	8.9	(5.5)	8.9	(5.5)
B. Inflation Variability	9.5	(1.3)	8.6	(3.4)	8.9	(2.8)	8.1	(4.8)	8.7	(3.4)	9.4	(1.6)	9.4	(1.4)	9.6	(1.0)
C. Recent Annual Inflation	9.2	(3.8)	8.0	(10.1)	8.9	(5.7)	7.4	(13.2)	9.9	(0.3)	9.9	(0.3)	9.8	(-0.8)	9.8	(1.2)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		5.0		5.0		5.0		5.0	
4. Freedom to Exchange with Foreigners	4.2		5.5		4.9		6.4		7.2		7.5		7.5		7.5	
A. Taxes on International Trade	3.2		2.7		3.2		3.9		7.2		7.3		7.3		7.3	
(i) Taxes as Percentage of Exports and Imports	6.2	(5.7)	3.3	(10.0)	7.5	(3.7)	9.2	(1.2)	9.0	(1.5)	8.8	(1.8)	8.8	(1.8)	8.8	(1.8)
(ii) Mean Tariff Rate	0.1	(49.5)	2.1	(39.5)	1.9	(40.3)	2.5	(37.5)	6.7	(16.3)	7.0	(15.1)	7.0	(15.1)	7.0	(15.1)
(iii) Variability of Tariff Rates					0.0	(32.1)	0.0	(28.0)	5.7	(10.7)	6.0	(10.0)	6.0	(10.0)	6.0	(10.0)
B. Regulatory Trade Barriers							4.6		6.0		7.5		6.2		6.4	
(i) Hidden Import Barriers							4.6		4.4		6.5		5.0		4.8	
(ii) Costs of Importing									7.7		8.4		7.4		8.0	
C. Size of Trade Sector	4.4		6.6		8.1		10.0		10.0		10.0		10.0		10.0	
D. Official versus Black Market Exchange Rate	5.0		7.8		0.0		8.6		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	0.0		2.0		5.0		4.9		2.7		2.7		3.9		4.0	
(i) Access to Foreign Capital							4.8		4.7		4.7		7.0		7.2	
(ii) Restrictions on Foreign Capital Transactions	0.0		2.0		5.0		5.0		0.8		0.8		0.8		0.8	
5. Regulation of Credit, Labor and Business	3.0		3.0		3.3		4.3		5.0		4.7		4.4		4.6	
A. Regulation of Credit Markets	0.0		0.0		0.0		4.0		4.7		4.7		4.7		4.7	
(i) Private Ownership of Banks	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(ii) Competition from Foreign Banks							4.6		2.3		2.3		2.3		2.3	
(iii) Extension of Credit to Private Sector							9.8		9.4		9.2		9.2		9.3	
(iv) Avoidance of Negative Real Interest Rates	0.0		0.0		0.0		4.0		10.0		10.0		10.0		10.0	
(v) Controls on Interest Rates							1.7		1.8		1.8		1.8		1.8	
B. Regulation of Labor Markets					3.2		4.5		4.7		4.6		4.5		4.4	
(i) Impact of Minimum Wage							5.8		4.4		4.4		4.4		4.4	
(ii) Flexibility in Hiring and Firing					4.3		4.3		5.1		5.1		5.3		5.2	
(iii) Collective Bargaining	4.5		4.5		5.2		6.2		7.7		7.1		7.3		7.0	
(iv) Incentives from Unemployment Benefits							6.4		6.2		6.2		5.3		5.4	
(v) Military Conscription	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
C. Regulation of Business							4.4		5.6		4.8		4.2		4.6	
(i) Price Controls							4.0		3.0		3.0		3.0		2.0	
(ii) Administrative Obstacles for New Businesses									7.6		3.9		3.8		4.7	
(iii) Time Spent with Government Bureaucracy							4.8		5.4		5.0		2.8		4.5	
(iv) Ease of Starting a New Business							6.1		6.5		5.4		5.3		5.8	
(v) Irregular Payments to Government Officials							2.9		5.5		6.7		6.1		6.0	

Colombia

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.7 (74)	5.1 (66)	5.0 (75)	5.4 (80)	5.4 (102)	5.5 (101)	5.4 (106)	5.5 (103)
1. Size of Government	5.4	5.9	6.7	6.8	5.1	4.8	4.7	4.7
A. Government Consumption	8.1 (12.6)	7.8 (13.4)	7.8 (13.6)	6.3 (18.5)	4.4 (25.2)	4.9 (23.3)	4.7 (24.0)	4.7 (24.0)
B. Transfers and Subsidies	9.3 (2.9)	8.9 (4.4)	9.1 (3.7)	9.0 (4.1)	8.7 (5.2)	8.7 (5.2)	8.7 (5.2)	8.7 (5.2)
C. Government Enterprises and Investment	2.0 (41.5)	2.0 (53.9)	2.0 (43.9)	4.0 (34.1)	2.0 (40.2)	0.0 (51.9)	0.0 (51.9)	0.0 (51.9)
D. Top Marginal Tax Rate	2.0	5.0	8.0	8.0	5.5	5.5	5.5	5.5
(i) Top Marginal Income Tax Rate	2.0 (56)	5.0 (49)	8.0 (30)	8.0 (30)	7.0 (35)	7.0 (35)	7.0 (35)	7.0 (35)
(ii) Top Marginal Income and Payroll Tax Rate			8.0 (30)	8.0 (30)	4.0 (43)	4.0 (43)	4.0 (44)	4.0 (44)
2. Legal Structure and Security of Property Rights	4.0	3.4	3.4	2.8	3.5	3.4	3.3	3.2
A. Judicial Independence				3.7	3.5	3.9	3.5	3.3
B. Impartial Courts				3.5	5.8	4.0	4.2	3.8
C. Protection of Intellectual Property				4.1	3.3	4.3	4.0	3.8
D. Military Interference				2.9	3.3	3.3	3.3	3.3
E. Integrity of Legal System				0.0	1.7	1.7	1.7	1.7
3. Access to Sound Money	4.5	6.5	4.5	5.3	6.3	7.6	7.4	7.5
A. Growth of Money Supply	5.3 (23.7)	6.6 (17.0)	4.4 (27.8)	6.1 (19.6)	8.3 (8.6)	8.5 (7.3)	7.4 (13.0)	7.6 (11.8)
B. Inflation Variability	8.3 (4.2)	9.3 (1.7)	9.1 (2.3)	9.2 (2.1)	8.9 (2.8)	8.5 (3.8)	8.5 (3.9)	8.8 (3.1)
C. Recent Annual Inflation	4.5 (27.6)	5.0 (24.9)	4.3 (28.6)	6.0 (19.8)	8.1 (9.5)	8.3 (8.7)	8.7 (6.3)	8.6 (7.1)
D. Freedom to Own Foreign Currency	0.0	5.0	0.0	0.0	0.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners	4.7	4.7	4.9	6.3	6.5	6.4	6.1	6.5
A. Taxes on International Trade	4.1	4.1	5.5	7.8	7.8	7.7	7.7	7.8
(i) Taxes as Percentage of Exports and Imports	4.8 (7.8)	5.0 (7.5)	6.0 (6.0)	8.0 (2.9)	8.4 (2.5)	8.2 (2.7)	8.2 (2.7)	8.5 (2.3)
(ii) Mean Tariff Rate	3.3 (33.5)	3.3 (33.6)	3.9 (30.4)	7.3 (13.3)	7.7 (11.7)	7.4 (12.8)	7.4 (12.8)	7.4 (12.8)
(iii) Variability of Tariff Rates			6.7 (8.3)	8.0 (4.9)	7.5 (6.2)	7.5 (6.2)	7.5 (6.2)	7.5 (6.2)
B. Regulatory Trade Barriers				5.2	6.1	6.1	6.4	6.4
(i) Hidden Import Barriers				5.2	4.9	5.0	5.3	5.3
(ii) Costs of Importing					7.3	7.2	7.4	7.5
C. Size of Trade Sector	4.4	2.9	4.4	4.1	4.4	4.2	4.4	4.8
D. Official versus Black Market Exchange Rate	6.8	8.2	6.6	8.6	10.0	10.0	8.6	8.6
E. Restrictions on Capital Markets	0.0	0.0	0.0	6.0	3.9	3.9	3.5	4.8
(i) Access to Foreign Capital				7.0	7.9	7.9	7.0	8.0
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	5.0	0.0	0.0	0.0	1.5
5. Regulation of Credit, Labor and Business	5.2	5.2	5.5	5.5	5.5	5.2	5.2	5.4
A. Regulation of Credit Markets	8.0	8.0	8.2	7.6	6.9	7.0	7.2	7.1
(i) Private Ownership of Banks	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks				7.7	5.6	5.6	5.6	5.6
(iii) Extension of Credit to Private Sector			8.6	8.1	8.1	7.6	7.3	7.2
(iv) Avoidance of Negative Real Interest Rates	8.0	8.0	8.0	8.0	8.0	9.0	10.0	10.0
(v) Controls on Interest Rates				6.0	5.0	5.0	5.0	5.0
B. Regulation of Labor Markets				4.8	3.9	3.7	3.7	4.0
(i) Impact of Minimum Wage				6.8	2.8	2.8	2.8	2.8
(ii) Flexibility in Hiring and Firing			5.5	5.5	4.2	2.9	2.8	4.3
(iii) Collective Bargaining					5.9	6.3	6.3	7.0
(iv) Incentives from Unemployment Benefits				5.7	5.5	5.5	5.4	5.9
(v) Military Conscription	0.0	0.0	0.0	1.0	1.0	1.0	1.0	0.0
C. Regulation of Business				4.1	5.8	4.7	4.7	5.0
(i) Price Controls				5.0	6.0	6.0	5.0	5.0
(ii) Administrative Obstacles for New Businesses					6.4	2.1	2.7	3.0
(iii) Time Spent with Government Bureaucracy				6.2	6.8	6.0	6.3	6.8
(iv) Ease of Starting a New Business				2.6	3.8	3.4	3.5	3.7
(v) Irregular Payments to Government Officials				2.4	5.9	6.2	6.0	6.8

Congo, Democratic Republic of

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	3.5 (103)		3.8 (100)		3.6 (106)		3.8 (118)		3.4 (123)		3.7 (121)		4.5 (118)		4.3 (124)	
1. Size of Government	5.0		3.4		5.2		5.6		4.9		4.9		5.4		5.6	
A. Government Consumption	9.0	(9.3)	9.1	(9.0)	8.0	(12.7)	10.0	(5.7)	9.0	(9.3)	10.0	(4.3)	10.0	(3.7)	10.0	(3.7)
B. Transfers and Subsidies	10.0	(0.6)			9.9	(0.8)	10.0	(0.5)	10.0	(0.0)	9.3	(3.1)	9.3	(3.1)	10.0	(0.3)
C. Government Enterprises and Investment	0.0	(60.2)	0.0	(45.5)	2.0	(31.1)	2.0		0.0		0.0		0.0		0.0	
D. Top Marginal Tax Rate	1.0		1.0		1.0		0.5		0.5		0.5		2.5		2.5	
(i) Top Marginal Income Tax Rate	1.0	(60)	1.0	(60)	1.0	(60)	1.0	(60)	1.0	(60)	1.0	(60)	3.0	(50)	3.0	(50)
(ii) Top Marginal Income and Payroll Tax Rate					1.0	(60)	0.0	(63)	0.0	(63)	0.0	(63)	2.0	(54)	2.0	(54)
2. Legal Structure and Security of Property Rights	2.4		2.5		2.4		2.2		2.4		2.4		2.4		1.1	
A. Judicial Independence																
B. Impartial Courts							3.0		3.6		3.6		3.6		2.5	
C. Protection of Intellectual Property																
D. Military Interference							1.5		0.0		0.0		0.0		0.0	
E. Integrity of Legal System							0.0		1.7		1.7		1.7		1.7	
3. Access to Sound Money	0.4		1.2		0.0		0.0		1.3		2.5		3.4		3.4	
A. Growth of Money Supply	1.6	(42.2)	0.0	(52.5)	0.0	(99.5)	0.0	(1631.8)	0.0	(2290.0)	0.0	(2290.0)	0.0	(2290.0)	0.0	(2290.0)
B. Inflation Variability	0.0	(25.5)	0.0	(25.3)	0.0	(30.2)	0.0	(9932.5)	0.0	(271.3)	0.0	(230.9)	0.0	(241.0)	0.0	(241.0)
C. Recent Annual Inflation	0.0	(51.4)	4.8	(25.8)	0.0	(109.0)	0.0	(466.4)	0.0	(550.0)	0.0	(357.3)	3.6	(32.0)	3.6	(32.0)
D. Freedom to Own Foreign Currency	0.0		0.0		0.0		0.0		5.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	3.9		6.3		5.8		6.8		4.5		4.0		5.9		6.1	
A. Taxes on International Trade	4.2		5.0		4.9		7.8		5.7		3.3		3.3		5.3	
(i) Taxes as Percentage of Exports and Imports	3.1	(10.3)	4.4	(8.4)	3.9	(9.1)	7.8	(3.3)	5.7	(6.4)	3.3	(10.1)	3.3	(10.1)	3.3	(10.1)
(ii) Mean Tariff Rate	5.3	(23.6)	5.5	(22.4)	5.9	(20.7)									7.4	(13.2)
(iii) Variability of Tariff Rates																
B. Regulatory Trade Barriers																
(i) Hidden Import Barriers																
(ii) Costs of Importing																
C. Size of Trade Sector	5.0		7.6		7.9		6.7		4.7		4.1		4.8		4.8	
D. Official versus Black Market Exchange Rate	0.0		8.8		6.0		9.2		1.4		1.4		10.0		10.0	
E. Restrictions on Capital Markets	2.0		2.0		2.0		2.0		2.3		3.1		3.1		3.1	
(i) Access to Foreign Capital																
(ii) Restrictions on Foreign Capital Transactions	2.0		2.0		2.0		2.0		2.3		3.1		3.1		3.1	
5. Regulation of Credit, Labor and Business	5.6		5.7		4.6		4.6		4.0		4.6		5.6		5.2	
A. Regulation of Credit Markets	4.3		4.7		2.9		3.1		0.0		2.9		6.3		5.2	
(i) Private Ownership of Banks	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
(ii) Competition from Foreign Banks																
(iii) Extension of Credit to Private Sector	8.7		9.5		8.6		9.3				8.7		8.9		5.5	
(iv) Avoidance of Negative Real Interest Rates					0.0		0.0		0.0		0.0		10.0		10.0	
(v) Controls on Interest Rates																
B. Regulation of Labor Markets																
(i) Impact of Minimum Wage																
(ii) Flexibility in Hiring and Firing																
(iii) Collective Bargaining																
(iv) Incentives from Unemployment Benefits																
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business																
(i) Price Controls					2.0		2.0		2.0		2.0		2.0		2.0	
(ii) Administrative Obstacles for New Businesses																
(iii) Time Spent with Government Bureaucracy																
(iv) Ease of Starting a New Business																
(v) Irregular Payments to Government Officials																

Congo, Republic of

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	4.8 (72)	4.6 (85)	4.7 (90)	4.9 (93)	4.4 (118)	4.6 (119)	4.5 (118)	4.8 (120)
1. Size of Government	1.9	2.4	3.5	4.7	3.5	3.9	3.9	4.1
A. Government Consumption	3.7 (27.3)	4.7 (23.9)	6.4 (18.2)	6.5 (17.9)	1.6 (34.6)	3.1 (29.3)	4.0 (26.5)	4.6 (24.4)
B. Transfers and Subsidies				9.3 (3.1)	9.5 (2.3)	9.6 (2.2)	8.6 (5.6)	8.6 (5.6)
C. Government Enterprises and Investment	0.0 (44.2)	0.0 (59.4)	0.0	0.0	0.0	0.0	0.0	0.0
D. Top Marginal Tax Rate			4.0	3.0	3.0	3.0	3.0	3.0
(i) Top Marginal Income Tax Rate			4.0 (50)	3.0 (50)	3.0 (50)	3.0 (50)	3.0 (50)	3.0 (50)
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights	4.7	3.1	3.0	3.2	2.4	2.4	2.4	1.9
A. Judicial Independence								
B. Impartial Courts				1.8	1.9	1.9	1.9	3.5
C. Protection of Intellectual Property								
D. Military Interference				0.0	0.0	0.0	0.0	0.0
E. Integrity of Legal System				7.0	3.3	3.3	3.3	3.3
3. Access to Sound Money	5.3	6.1	5.8	5.7	4.3	4.7	4.2	6.0
A. Growth of Money Supply	8.3 (8.6)	8.3 (8.4)	9.3 (-3.6)	9.4 (3.0)	7.2 (13.8)	8.8 (6.1)	7.7 (11.7)	7.7 (11.7)
B. Inflation Variability	7.0 (7.4)	6.4 (9.0)	4.2 (14.5)	4.0 (14.9)	0.2 (24.5)	0.0 (28.0)	0.0 (28.3)	8.3 (4.3)
C. Recent Annual Inflation	6.0 (20.1)	9.5 (2.5)	9.8 (-0.8)	9.3 (3.4)	9.8 (-0.9)	10.0 (0.1)	9.1 (4.6)	8.0 (9.8)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	7.0	6.1	5.8	6.8	6.8	6.9	6.8	6.7
A. Taxes on International Trade	7.5	3.6	4.5	6.7	7.4	7.1	7.1	7.1
(i) Taxes as Percentage of Exports and Imports	7.5 (3.8)		4.5 (8.2)	7.6 (3.6)	9.2 (1.1)	8.9 (1.7)	9.0 (1.6)	9.0 (1.6)
(ii) Mean Tariff Rate		3.6 (32.0)		6.3 (18.6)	6.5 (17.6)	6.3 (18.6)	6.1 (19.6)	6.1 (19.6)
(iii) Variability of Tariff Rates				6.2 (9.5)	6.6 (8.6)	6.2 (9.6)	6.2 (9.6)	6.2 (9.6)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	10.0	8.9	7.2	9.1	8.5	9.1	8.7	8.8
D. Official versus Black Market Exchange Rate	9.6	9.8	9.2	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	5.2	5.5	5.1	4.3	4.8	5.2	5.1	5.2
A. Regulation of Credit Markets	3.0	4.0	5.5	2.9	4.5	5.7	5.3	5.6
(i) Private Ownership of Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector			6.4	6.6	7.5	8.2	6.8	7.8
(iv) Avoidance of Negative Real Interest Rates	6.0	8.0	10.0	2.0	6.0	9.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
C. Regulation of Business								
(i) Price Controls			0.0	0.0	0.0	0.0	0.0	0.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Costa Rica

	1980		1985		1990		1995		2000		2001		2002		2003	
Summary Ratings (Rank) ▶	5.9 (26)		5.4 (55)		6.8 (17)		6.9 (34)		7.3 (23)		7.2 (23)		7.1 (29)		7.4 (20)	
1. Size of Government	5.7		5.2		7.0		6.3		7.1		7.3		7.0		7.3	
A. Government Consumption	5.4	(21.8)	5.7	(20.8)	5.0	(22.9)	5.0	(22.9)	6.9	(16.4)	6.7	(17.2)	6.5	(17.9)	6.5	(17.9)
B. Transfers and Subsidies	8.5	(6.0)	8.2	(7.2)	8.8	(5.0)	8.2	(7.0)	8.6	(5.7)	8.4	(6.4)	8.4	(6.4)	8.8	(4.9)
C. Government Enterprises and Investment	4.0	(36.2)	4.0	(34.1)	6.0	(21.0)	4.0	(27.1)	6.0	(23.2)	7.0	(23.2)	7.0	(23.2)	7.0	(23.2)
D. Top Marginal Tax Rate	5.0		3.0		8.0		8.0		7.0		7.0		6.0		7.0	
(i) Top Marginal Income Tax Rate	5.0	(50)	3.0	(50)	9.0	(25)	9.0	(25)	9.0	(25)	9.0	(25)	8.0	(30)	9.0	(18-30)
(ii) Top Marginal Income and Payroll Tax Rate					7.0	(33)	7.0	(33)	5.0	(39)	5.0	(39)	4.0	(41)	5.0	(27-45)
2. Legal Structure and Security of Property Rights	5.2		5.3		5.5		5.8		6.9		6.5		6.1		6.6	
A. Judicial Independence									6.3		5.9		4.7		6.5	
B. Impartial Courts							6.5		6.8		5.5		4.8		5.3	
C. Protection of Intellectual Property									4.5		4.5		4.5		4.7	
D. Military Interference							8.7		10.0		10.0		10.0		10.0	
E. Integrity of Legal System							4.1		6.7		6.7		6.7		6.7	
3. Access to Sound Money	7.8		4.9		8.1		7.9		7.9		8.5		8.6		8.7	
A. Growth of Money Supply	6.9	(15.6)	3.6	(32.1)	7.4	(13.0)	8.1	(9.3)	5.2	(24.2)	7.8	(11.2)	7.7	(11.4)	8.2	(8.8)
B. Inflation Variability	8.2	(4.5)	0.2	(24.4)	8.7	(3.3)	7.6	(6.0)	8.5	(3.8)	8.4	(4.1)	8.6	(3.6)	8.6	(3.4)
C. Recent Annual Inflation	6.2	(18.8)	5.9	(20.5)	6.3	(18.6)	5.7	(21.3)	7.8	(11.0)	7.8	(11.2)	8.2	(9.2)	8.1	(9.5)
D. Freedom to Own Foreign Currency	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
4. Freedom to Exchange with Foreigners	3.6		4.9		6.7		7.6		8.0		7.9		7.8		8.0	
A. Taxes on International Trade	3.2		1.8		5.6		7.3		8.4		8.3		8.3		8.3	
(i) Taxes as Percentage of Exports and Imports	6.5	(5.3)	5.4	(6.9)	5.3	(7.0)	6.9	(4.6)	9.3	(1.1)	9.2	(1.2)	9.3	(1.1)	9.3	(1.1)
(ii) Mean Tariff Rate	0.0	(55.0)	0.0	(53.0)	6.7	(16.4)	8.0	(10.2)	8.9	(5.4)	8.7	(6.6)	8.7	(6.6)	8.7	(6.6)
(iii) Variability of Tariff Rates			0.0	(61.8)	4.8	(12.9)	6.9	(7.7)	7.0	(7.5)	7.0	(7.5)	7.0	(7.5)	7.0	(7.5)
B. Regulatory Trade Barriers									6.6		6.5		6.5		6.8	
(i) Hidden Import Barriers									5.2		5.0		5.2		5.8	
(ii) Costs of Importing									8.0		8.0		7.8		7.8	
C. Size of Trade Sector	4.5		4.2		4.9		4.8		5.6		5.1		5.0		5.5	
D. Official versus Black Market Exchange Rate	0.0		5.2		10.0		10.0		10.0		10.0		10.0		10.0	
E. Restrictions on Capital Markets	2.0		5.0		5.0		8.0		9.6		9.6		9.4		9.6	
(i) Access to Foreign Capital									9.3		9.3		8.8		9.2	
(ii) Restrictions on Foreign Capital Transactions	2.0		5.0		5.0		8.0		10.0		10.0		10.0		10.0	
5. Regulation of Credit, Labor and Business	6.9		6.8		6.7		6.8		6.6		5.9		6.0		6.1	
A. Regulation of Credit Markets	8.2		8.1		8.5		8.9		7.5		6.7		6.6		6.6	
(i) Private Ownership of Banks	10.0		10.0		10.0		10.0		10.0		5.0		5.0		5.0	
(ii) Competition from Foreign Banks									6.2		6.2		6.2		6.2	
(iii) Extension of Credit to Private Sector	6.4		8.3		7.5		8.8		8.6		8.6		8.3		8.3	
(iv) Avoidance of Negative Real Interest Rates			6.0		8.0		8.0		8.0		9.0		9.0		9.0	
(v) Controls on Interest Rates									4.6		4.6		4.6		4.6	
B. Regulation of Labor Markets									6.0		6.1		5.7		6.2	
(i) Impact of Minimum Wage									3.5		3.5		3.5		3.5	
(ii) Flexibility in Hiring and Firing									5.0		5.5		3.2		5.3	
(iii) Collective Bargaining									5.0		5.1		5.5		5.8	
(iv) Incentives from Unemployment Benefits									6.5		6.5		6.5		6.5	
(v) Military Conscription	10.0		10.0		10.0		10.0		10.0		10.0		10.0		10.0	
C. Regulation of Business									6.3		5.0		5.7		5.5	
(i) Price Controls					6.0		6.0		8.0		8.0		8.0		8.0	
(ii) Administrative Obstacles for New Businesses									6.8		1.9		3.5		3.3	
(iii) Time Spent with Government Bureaucracy									6.2		5.3		6.3		5.8	
(iv) Ease of Starting a New Business									4.7		4.0		4.8		4.2	
(v) Irregular Payments to Government Officials									5.9		5.6		5.9		6.5	

Côte d'Ivoire

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.4 (51)	5.5 (51)	5.2 (68)	5.4 (80)	5.7 (93)	6.0 (80)	5.7 (93)	5.5 (103)
1. Size of Government	4.9	3.7	4.1	6.0	6.5	7.5	6.1	6.1
A. Government Consumption	5.5 (21.2)	6.1 (19.4)	6.2 (18.9)	7.4 (15.0)	7.6 (14.1)	7.1 (15.9)	6.0 (19.7)	6.0 (19.7)
B. Transfers and Subsidies	9.0 (4.2)			9.4 (2.6)	9.5 (2.4)	9.5 (2.4)	9.5 (2.4)	9.5 (2.4)
C. Government Enterprises and Investment	0.0 (52.4)	0.0 (66.7)	2.0 (42.1)	4.0 (32.8)	6.0 (28.0)	6.0 (26.7)	6.0 (26.7)	6.0 (26.7)
D. Top Marginal Tax Rate	5.0	5.0	4.0	3.0	3.0	3.0	3.0	3.0
(i) Top Marginal Income Tax Rate	5.0 (45)	5.0 (45)	4.0 (45)	3.0 (49)	3.0 (49)		3.0 (49)	3.0 (49)
(ii) Top Marginal Income and Payroll Tax Rate								
2. Legal Structure and Security of Property Rights		5.7	4.8	5.4	3.9	3.7	3.9	2.9
A. Judicial Independence								
B. Impartial Courts				5.0	4.6	4.6	4.6	3.0
C. Protection of Intellectual Property								
D. Military Interference				5.9	1.7	1.7	1.7	1.7
E. Integrity of Legal System				7.0	5.0	4.2	5.0	5.0
3. Access to Sound Money	4.6	6.6	6.9	4.9	6.7	7.0	6.8	6.9
A. Growth of Money Supply	7.2 (14.3)	9.0 (5.0)	9.2 (-3.9)	7.6 (12.0)	9.8 (1.1)	9.7 (1.7)	9.0 (5.2)	9.0 (5.2)
B. Inflation Variability	6.2 (9.6)	7.6 (6.1)	9.3 (1.6)	3.6 (16.1)	7.5 (6.2)	9.1 (2.2)	9.0 (2.5)	9.5 (1.3)
C. Recent Annual Inflation	5.2 (24.1)	9.9 (0.3)	9.1 (-4.5)	8.3 (8.5)	9.5 (2.5)	9.1 (4.3)	9.4 (3.1)	9.3 (3.4)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Freedom to Exchange with Foreigners	5.7	5.9	5.2	5.8	6.0	6.1	6.2	6.0
A. Taxes on International Trade	3.0	3.7	3.1	4.3	5.7	5.9	5.9	5.9
(i) Taxes as Percentage of Exports and Imports	1.5 (12.8)	2.1 (11.8)	2.7 (10.9)	0.0 (17.3)	3.8 (9.3)	3.1 (10.4)	3.1 (10.4)	3.1 (10.4)
(ii) Mean Tariff Rate	4.5 (27.5)	5.3 (23.3)	3.4 (33.0)	3.4 (33.0)	7.6 (12.0)	7.5 (12.6)	7.4 (12.8)	7.4 (12.8)
(iii) Variability of Tariff Rates				9.4 (1.5)	5.7 (10.7)	7.2 (6.9)	7.2 (6.9)	7.2 (6.9)
B. Regulatory Trade Barriers								
(i) Hidden Import Barriers								
(ii) Costs of Importing								
C. Size of Trade Sector	7.9	7.8	5.5	6.9	6.3	6.1	6.6	6.7
D. Official versus Black Market Exchange Rate	9.6	9.8	9.2	9.8	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(i) Access to Foreign Capital								
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	6.2	5.8	4.9	5.1	5.4	5.6	5.4	5.4
A. Regulation of Credit Markets	6.6	7.1	6.4	6.4	7.3	8.0	7.3	7.3
(i) Private Ownership of Banks	2.0	2.0	2.0	8.0	8.0	8.0	8.0	8.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	9.7	9.3	9.2	7.3	7.8	8.0	8.0	7.8
(iv) Avoidance of Negative Real Interest Rates	8.0	10.0	8.0	4.0	6.0	8.0	6.0	6.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								
(iii) Collective Bargaining								
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	10.0	5.0	5.0	5.0	5.0	1.0	1.0	1.0
C. Regulation of Business								
(i) Price Controls			0.0	2.0	2.0	6.0	6.0	6.0
(ii) Administrative Obstacles for New Businesses								
(iii) Time Spent with Government Bureaucracy								
(iv) Ease of Starting a New Business								
(v) Irregular Payments to Government Officials								

Croatia

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶				4.4 (109)	5.8 (86)	6.0 (80)	5.9 (84)	6.0 (86)
1. Size of Government				2.6	2.8	4.1	4.1	4.2
A. Government Consumption				1.9 (33.4)	2.5 (31.7)	3.2 (29.3)	4.0 (26.5)	4.1 (26.0)
B. Transfers and Subsidies				5.9 (15.5)	4.7 (20.1)	4.4 (20.9)	4.4 (20.9)	4.6 (20.4)
C. Government Enterprises and Investment				0.0	2.0	7.0 (21.6)	7.0 (21.6)	7.0 (21.6)
D. Top Marginal Tax Rate					2.0	2.0	1.0	1.0
(i) Top Marginal Income Tax Rate					4.0 (35-53)	4.0 (35-53)	2.0 (45-63)	2.0 (45-63)
(ii) Top Marginal Income and Payroll Tax Rate					0.0 (56-68)	0.0 (56-68)	0.0 (62-75)	0.0 (53-71)
2. Legal Structure and Security of Property Rights				5.9	6.6	5.2	5.1	5.0
A. Judicial Independence						3.1	2.8	2.3
B. Impartial Courts				5.8	6.1	2.8	3.0	3.0
C. Protection of Intellectual Property						3.3	3.0	3.2
D. Military Interference				7.4	8.3	8.3	8.3	8.3
E. Integrity of Legal System					8.3	8.3	8.3	8.3
3. Access to Sound Money		2.5		3.4	7.8	7.8	7.7	7.8
A. Growth of Money Supply				0.0 (62.4)	8.3 (8.6)	8.2 (8.8)	7.3 (13.7)	6.9 (15.7)
B. Inflation Variability				0.0 (573.3)	9.2 (2.1)	9.1 (2.2)	9.0 (2.4)	9.4 (1.5)
C. Recent Annual Inflation		0.0 (500.0)		8.4 (8.0)	8.9 (5.3)	9.0 (4.8)	9.7 (1.7)	10.0 (0.1)
D. Freedom to Own Foreign Currency		5.0		5.0	5.0	5.0	5.0	5.0
4. Freedom to Exchange with Foreigners				6.0	6.3	6.5	6.5	6.7
A. Taxes on International Trade				7.0	8.5	7.7	7.7	7.7
(i) Taxes as Percentage of Exports and Imports				7.0 (4.6)	8.3 (2.6)	8.3 (2.5)	8.3 (2.5)	8.3 (2.5)
(ii) Mean Tariff Rate					8.7 (6.7)	7.6 (12.0)	7.6 (12.0)	7.6 (12.0)
(iii) Variability of Tariff Rates						7.0 (7.4)	7.0 (7.4)	7.0 (7.4)
B. Regulatory Trade Barriers						7.2	6.6	7.0
(i) Hidden Import Barriers						5.9	5.2	5.5
(ii) Costs of Importing						8.6	8.0	8.5
C. Size of Trade Sector				4.5	4.6	4.7	4.7	4.8
D. Official versus Black Market Exchange Rate		0.0		8.4	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets		0.0		2.0	0.0	0.8	3.4	4.0
(i) Access to Foreign Capital							6.0	6.4
(ii) Restrictions on Foreign Capital Transactions		0.0		2.0	0.0	0.8	0.8	1.5
5. Regulation of Credit, Labor and Business				4.0	5.5	6.1	6.2	6.3
A. Regulation of Credit Markets		0.0		3.4	7.7	9.1	8.9	9.0
(i) Private Ownership of Banks		0.0		0.0	10.0	10.0	10.0	10.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector				6.1	7.2	7.4	7.7	8.0
(iv) Avoidance of Negative Real Interest Rates				4.0	6.0	10.0	9.0	9.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets						4.9	5.0	5.3
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing						3.4	3.8	4.2
(iii) Collective Bargaining						6.5	6.2	6.7
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription				3.0	3.0	5.0	5.0	5.0
C. Regulation of Business						4.3	4.6	4.6
(i) Price Controls		0.0		2.0	4.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses						1.9	2.0	2.0
(iii) Time Spent with Government Bureaucracy							7.0	7.3
(iv) Ease of Starting a New Business						5.5	4.7	4.5
(v) Irregular Payments to Government Officials						5.7	5.4	5.4

Cyprus

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶	5.7 (41)	5.6 (46)	5.9 (42)	6.2 (56)	6.2 (72)	6.2 (71)	6.7 (50)	6.9 (38)
1. Size of Government	6.0	5.8	5.4	6.2	6.2	5.7	6.9	6.9
A. Government Consumption	6.8 (17.0)	6.5 (18.1)	5.2 (22.4)	5.5 (21.2)	6.0 (19.5)	4.0 (26.3)	5.2 (22.3)	4.8 (23.8)
B. Transfers and Subsidies	8.3 (6.6)	7.9 (8.1)	7.9 (8.3)	7.3 (10.3)	6.9 (11.9)	6.9 (11.9)	6.9 (11.9)	6.9 (11.9)
C. Government Enterprises and Investment	8.0 (18.1)	8.0 (17.4)	8.0	8.0	8.0	8.0	8.0	8.0
D. Top Marginal Tax Rate	1.0	1.0	0.5	4.0	4.0	4.0	7.5	8.0
(i) Top Marginal Income Tax Rate	1.0 (60)	1.0 (60)	1.0 (60)	5.0 (40)	5.0 (40)	5.0 (40)	8.0 (30)	8.0 (30)
(ii) Top Marginal Income and Payroll Tax Rate			0.0 (62)	3.0 (48)	3.0 (48)	3.0 (49)	7.0 (34)	8.0 (30)
2. Legal Structure and Security of Property Rights		4.0	6.7	6.3	6.9	6.9	6.9	7.0
A. Judicial Independence								7.0
B. Impartial Courts				7.2	7.3	7.3	7.3	6.3
C. Protection of Intellectual Property								4.8
D. Military Interference				7.3	8.3	8.3	8.3	8.3
E. Integrity of Legal System				7.0	8.3	8.3	8.3	8.3
3. Access to Sound Money	5.7	6.7	7.0	7.3	6.9	7.1	8.3	8.3
A. Growth of Money Supply	6.4 (18.0)	9.1 (4.6)	9.5 (2.3)	9.9 (0.4)	8.6 (6.8)	8.9 (5.4)	9.1 (4.7)	9.4 (3.2)
B. Inflation Variability	9.1 (2.4)	8.9 (2.8)	9.7 (0.7)	9.6 (0.9)	9.7 (0.8)	9.7 (0.7)	9.7 (0.7)	9.5 (1.3)
C. Recent Annual Inflation	7.3 (13.5)	8.9 (5.7)	8.9 (5.3)	9.5 (2.6)	9.2 (4.1)	9.6 (2.0)	9.4 (2.8)	9.2 (4.1)
D. Freedom to Own Foreign Currency	0.0	0.0	0.0	0.0	0.0	0.0	5.0	5.0
4. Freedom to Exchange with Foreigners	5.9	5.9	5.4	5.6	5.8	6.0	5.9	6.3
A. Taxes on International Trade	7.0	6.8	5.5	7.7	7.9	7.9	7.9	7.9
(i) Taxes as Percentage of Exports and Imports	7.3 (4.0)	7.1 (4.4)	7.2 (4.2)	8.3 (2.6)	9.2 (1.3)	9.2 (1.3)	9.2 (1.3)	9.2 (1.3)
(ii) Mean Tariff Rate	6.6 (17.1)	6.5 (17.6)	6.7 (16.5)	7.2 (14.0)	6.7 (16.4)	6.7 (16.4)	6.7 (16.4)	6.7 (16.4)
(iii) Variability of Tariff Rates			2.5 (18.7)					
B. Regulatory Trade Barriers								8.1
(i) Hidden Import Barriers								7.2
(ii) Costs of Importing								9.0
C. Size of Trade Sector	5.0	4.6	4.2	3.2	2.8	3.7	3.1	2.4
D. Official versus Black Market Exchange Rate	9.2	9.8	9.0	9.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.9
(i) Access to Foreign Capital								5.8
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
5. Regulation of Credit, Labor and Business	5.2	5.6	5.1	5.4	5.4	5.5	5.7	6.0
A. Regulation of Credit Markets	7.1	8.3	8.8	8.9	8.9	8.8	9.5	9.4
(i) Private Ownership of Banks	8.0	8.0	8.0	8.0	8.0	8.0	10.0	10.0
(ii) Competition from Foreign Banks								
(iii) Extension of Credit to Private Sector	9.3	8.9	8.5	8.7	8.7	8.4	8.5	8.2
(iv) Avoidance of Negative Real Interest Rates	4.0	8.0	10.0	10.0	10.0	10.0	10.0	10.0
(v) Controls on Interest Rates								
B. Regulation of Labor Markets								3.0
(i) Impact of Minimum Wage								
(ii) Flexibility in Hiring and Firing								4.0
(iii) Collective Bargaining								5.0
(iv) Incentives from Unemployment Benefits								
(v) Military Conscription	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C. Regulation of Business								5.7
(i) Price Controls			0.0	2.0	2.0	4.0	4.0	4.0
(ii) Administrative Obstacles for New Businesses								4.7
(iii) Time Spent with Government Bureaucracy								6.5
(iv) Ease of Starting a New Business								6.5
(v) Irregular Payments to Government Officials								7.0

Czech Republic

	1980	1985	1990	1995	2000	2001	2002	2003
Summary Ratings (Rank) ▶				5.8 (68)	6.7 (46)	6.8 (42)	6.7 (50)	6.8 (44)
1. Size of Government				3.1	4.3	4.2	4.2	4.5
A. Government Consumption				3.0 (29.7)	3.0 (29.7)	2.9 (30.1)	2.6 (31.0)	2.3 (32.1)
B. Transfers and Subsidies			0.0 (37.2)	2.4 (28.4)	2.4 (28.6)	2.0 (29.9)	2.0 (29.9)	3.7 (23.6)
C. Government Enterprises and Investment				4.0	8.0	8.0 (18.0)	8.0 (18.0)	8.0 (18.0)
D. Top Marginal Tax Rate				3.0	4.0	4.0	4.0	4.0
(i) Top Marginal Income Tax Rate				5.0 (43)	7.0 (32)	7.0 (32)	7.0 (32)	7.0 (32)
(ii) Top Marginal Income and Payroll Tax Rate				1.0 (64)	1.0 (56)	1.0 (56)	1.0 (56)	1.0 (58)
2. Legal Structure and Security of Property Rights		6.8	7.2	6.5	6.9	6.6	6.4	6.5
A. Judicial Independence				6.2	6.0	4.9	5.3	5.8
B. Impartial Courts				3.6	4.5	3.8	3.8	3.7
C. Protection of Intellectual Property				4.5	5.6	5.7	4.3	4.8
D. Military Interference				8.5	10.0	10.0	10.0	10.0
E. Integrity of Legal System				10.0	8.3	8.3	8.3	8.3
3. Access to Sound Money				6.0	8.1	9.1	8.9	9.0
A. Growth of Money Supply				6.0 (20.0)	9.9 (0.7)	9.0 (5.1)	7.3 (13.5)	7.1 (14.6)
B. Inflation Variability				4.9 (12.8)	8.4 (4.1)	8.5 (3.9)	8.5 (3.7)	8.8 (3.0)
C. Recent Annual Inflation				7.9 (10.4)	9.2 (3.9)	9.1 (4.7)	9.6 (1.8)	10.0 (0.1)
D. Freedom to Own Foreign Currency				5.0	5.0	10.0	10.0	10.0
4. Freedom to Exchange with Foreigners				7.8	8.5	8.4	8.4	8.2
A. Taxes on International Trade				8.4	8.2	8.3	8.4	8.3
(i) Taxes as Percentage of Exports and Imports				9.2 (1.1)	9.7 (0.5)	9.8 (0.3)	9.8 (0.3)	9.8 (0.3)
(ii) Mean Tariff Rate				8.7 (6.7)	8.7 (6.5)	8.7 (6.5)	9.0 (5.0)	9.0 (5.1)
(iii) Variability of Tariff Rates				7.4 (6.4)	6.3 (9.3)	6.3 (9.3)	6.3 (9.3)	6.3 (9.3)
B. Regulatory Trade Barriers				7.4	7.9	7.7	7.8	7.3
(i) Hidden Import Barriers				7.4	7.3	6.4	6.7	6.0
(ii) Costs of Importing					8.5	9.0	8.9	8.7
C. Size of Trade Sector			6.2	7.6	9.1	9.1	8.3	7.8
D. Official versus Black Market Exchange Rate				10.0	10.0	10.0	10.0	10.0
E. Restrictions on Capital Markets	0.0	0.0	0.0	5.7	7.0	7.0	7.5	7.4
(i) Access to Foreign Capital				6.4	7.9	7.9	8.8	8.6
(ii) Restrictions on Foreign Capital Transactions	0.0	0.0	0.0	5.0	6.2	6.2	6.2	6.2
5. Regulation of Credit, Labor and Business			3.2	5.4	5.7	5.7	6.0	6.0
A. Regulation of Credit Markets	0.0	0.0	0.0	5.7	5.8	6.8	8.1	8.0
(i) Private Ownership of Banks	0.0	0.0	0.0	5.0	2.0	5.0	8.0	8.0
(ii) Competition from Foreign Banks				5.1	4.9	4.9	10.0	10.0
(iii) Extension of Credit to Private Sector				6.5	8.0	7.7	6.1	5.9
(iv) Avoidance of Negative Real Interest Rates				6.0	8.0	10.0	10.0	10.0
(v) Controls on Interest Rates				6.1	6.3	6.3	6.3	6.3
B. Regulation of Labor Markets				5.0	5.2	5.4	4.7	4.9
(i) Impact of Minimum Wage				6.6	5.1	5.1	5.1	5.1
(ii) Flexibility in Hiring and Firing			5.6	5.6	5.3	6.3	5.0	6.2
(iii) Collective Bargaining				5.2	7.7	7.4	7.5	7.2
(iv) Incentives from Unemployment Benefits				4.8	5.0	5.0	3.1	3.0
(v) Military Conscription	0.0	0.0	0.0	3.0	3.0	3.0	3.0	3.0
C. Regulation of Business				5.4	6.1	5.1	5.1	5.2
(i) Price Controls			0.0	6.0	4.0	7.0	7.0	7.0
(ii) Administrative Obstacles for New Businesses					7.8	2.7	2.8	2.8
(iii) Time Spent with Government Bureaucracy				5.9	8.1	6.0	5.8	6.3
(iv) Ease of Starting a New Business				6.0	5.5	4.5	4.2	3.8
(v) Irregular Payments to Government Officials				3.9	4.9	5.1	5.8	6.0